# FOREIGN-OWNED SUBSIDIARIES IN CANADA

## 1973-1979

Surveys and Analysis
Statistical and Data Base Services
Department of Industry, Trade ands
Commerce/Regional Economic
Expansion
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35

# FOREIGN-OWNED SUBSIDIARIES IN CANADA
## 1973-1979

A report on operations and financing by the larger subsidiary companies for the period 1973 to 1979.

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## FOREWORD

The following descriptive report is based on a voluntary survey of foreign-owned subsidiaries in Canada. The report provides tables of aggregate or industry data which are interpreted within the setting of the economy over the 1973 to 1979 period. There is no intention to set out or imply policies in this document.

This report has been made possible through the excellent voluntary co-operation of the larger foreign-owned subsidiaries in Canada.

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## TABLE OF CONTENTS


| | Page |
|---|---|
| Introduction | 1 |
| Profile of the Foreign-Owned Subsidiaries Surveyed | 2 |
| Scope of the Data | 3 |
| Summary of Results | 5 |
| Economic and Financial Conditions | 5 |
| Performance of the Surveyed Foreign-Owned Subsidiaries | 6 |
| The Financial Structure of Foreign-Owned Subsidiaries | 10 |
| Nation of Ownership | 12 |
| Tables | |

# INTRODUCTION

This report, covering the period 1973 to 1979, is the seventh publication on certain aspects of the operations and financing of the larger foreign-owned subsidiary companies in Canada. For the most part it takes the form of a compendium of relevant statistics and contains only a brief descriptive analysis of the data in the form of an executive summary.

The statistical information described in this report, is derived from an annual survey conducted by Industry, Trade and Commerce/Regional Economic Expansion (ITC/REE), of a panel of the larger foreign-owned subsidiary companies operating in Canada. This survey was initiated in 1966 and was done on both a quarterly and annual basis up to and including 1977. From 1978 to the present time however, it has only been conducted annually at the respondent's fiscal year end, in order to ease the response burden. In addition, the 1978 data also provides a benchmark for a new computer system which has been implemented to process the returns of the survey. The main objective of the survey is to provide information on a regular basis, to monitor the performance of the foreign-owned subsidiaries in relation to the stated objectives set out by the government in "Some Guiding Principles of Good Corporate Behaviour".[1] A secondary aim is to have available statistics, from which to assess the role of foreign-owned subsidiaries in the Canadian economy.

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1 Debates of the House of Commons, March 31st, 1966, page 3713. These guidelines, the so-called 'Winters' guidelines preceded the 'Gillespie Guidelines' which were tabled in the House of Commons in 1975 following the passage of Phase II of the Foreign Investment Review Act. Both sets of guidelines describe some of the practices which the Government expected to be followed by foreign-controlled firms doing business in Canada, namely the pursuit of export opportunities, processing of resources in Canada, equitable transfer pricing and providing opportunities for Canadians in management, etc.

The participants in the surveys are non-financial companies, incorporated in Canada, whose assets are more than $5 million and whose voting shares are more than 50 per cent owned by a non-resident corporation. The number of respondents covered by the survey in this report has fluctuated between 324 and 293 during the 1973 to 1979 period. In the early years of the period most of the decline in sample size was due to mergers. This would not affect comparability of total figures. In the later years, Canadian takeovers of foreign subsidiaries became an increasingly important factor in affecting the size of the sample. If it can be assumed that the subsidiaries that were dropped from the sample did not differ markedly in their characteristics from the firms remaining, then this sample shrinkage would not affect the conclusions about firm financial structure. Where growth rates of total figures are discussed, however, the change in sample size would have some minimal impact especially toward the end of the period. The national population of foreign-controlled firms with assets greater than $10 million was over 1,800 companies in 1979. This figure is not comparable with the number of respondents since many respondents reply on behalf of more than one company, which in total remained fairly stable between 970 to 1,000.

## Profile of the Foreign-Owned Subsidiaries Surveyed

The foreign-owned subsidiaries included in the survey had total sales of $15.2 billion in 1964, $28.1 billion in 1972, and $86.4 billion in 1979.

This volume of business for 1979 represents about one-fifth of the sales of all non-financial, non-government corporations in Canada and 53 per cent of the sales of the foreign-controlled firms. No information is collected on employment and fixed capital investment in the ITC/REE Foreign-Owned Subsidiaries Survey.

Scope of the Data

The principal operating data contained in this report are the revenues produced by the sale of merchandise and services and the expenditures made on goods and services by the respondents. Data are presented according to each of the three main geographical areas used in the report, namely Canada, the United States and all other foreign countries. The statistics provide a quantitative basis for the assessment of sales performance in both the domestic and export markets and the extent of the respondents' reliance on foreign as opposed to domestic suppliers for purchases of goods and services. Information is also given on the transactions of the participants with their parents and affiliates abroad and these data include the degree to which the respondents depend upon foreign-associated companies.

The financial information requested in the survey relates mainly to sources of funds divided between internal generation and those obtained externally, with the latter shown by geographical source. Information is also collected on earnings and their disposition. These data permit examination of the shifts between foreign and domestic sources of financing and among the various methods of obtaining external financing, the proportions of net profits paid out as dividends and other relationships that facilitate assessment of the role of multinational companies in financing Canadian economic development.

The data collected are classified by 11 major industry groups. The classification enables industry by industry comparisons both in terms of nature of transactions and changes occurring over the period reviewed. In this connection, it

should be noted that the pattern of sales and purchases varies among different industries according to the nature of their business. For these reasons, any comparisons between industries relating to marketing or purchasing performances should take these structural differences between industries into account. In fact, for individual industries comparison over time may be a more valid measure of performance than comparison with other industry groups.

The purpose of the text is to provide broad implications of the tables rather than a detailed description. The economic background of the period is presented first in order to provide a context for the findings regarding the foreign-owned subsidiaries.

## SUMMARY OF RESULTS

### Economic and Financial Conditions

Before examining the data on foreign-owned subsidiaries, the economic milieu in which they operated is briefly reviewed for the 1973 to 1979 period. This background is provided to further understand the foreign-owned subsidiaries' behaviour and to compare it with that of all firms in Canada.

For the economy as a whole, corporate profits peaked in 1974, declined somewhat in 1975, recovered in 1976 and continued in an upward direction through 1979.

Foreign and Canadian Corporate Profits*
($ 000,000)

| Year | | Year to Year Change In Value | In Percentage |
|---|---|---|---|
| 1973 | 14,200 | | |
| 1974 | 18,858 | 4,658 | 32.8 |
| 1975 | 17,940 | -918 | -4.8 |
| 1976 | 18,856 | 916 | 5.1 |
| 1977 | 19,810 | 954 | 5.0 |
| 1978 | 25,984 | 6,174 | 31.2 |
| 1979 | 36,862 | 10,878 | 41.9 |
| 1980 | 40,803 | 3,941 | 10.7 |

The surge in short-term financial requirements to finance inventories was exacerbated by a continuation of the boom in capital investment which had recovered in 1973 and was still buoyant in 1974. However, a less than buoyant stock market was further depressed by the decline in economic activity and high interest rates. Thus, firms were encouraged to opt for

* Statistics Canada, Business Finance Division, Corporation Section under the Corporations and Labor Unions Returns Act Catalogue 61-210.

short-term financing in anticipation of a subsequent lowering of interest rates and reduction in inventories. At the end of 1974, profitability was declining, liquidity was declining and the debt/equity ratio was rising.

In 1975, firms in Canada resorted to inventory liquidation which reduced short-term financial requirements. This move to increased liquidity was also enhanced by a shift from short-term to long-term debt. The shift from short-term to long-term debt was encouraged also by attractive foreign interest rates and by the Federal government's announcement in the June 1975 budget that interest payable on long-term securities would be exempted from non-resident withholding tax.

## The Performance of the Surveyed Foreign-Owned Subsidiaries

The appended tables show that for many measures the performance of the reporting subsidiary companies over the 1973-1979 period was very much in line with the overall performance of the Canadian economy.

Until 1977, the rate of growth of company sales declined in each of the years following the peak growth year, 1974, when the sales gain increased 25 per cent over the 1973 level. The rate of growth in 1979 was 15 per cent, up from 13 per cent in 1978, which in turn was little different than that in 1977 of 12 per cent (Table 1).

Exports accounted for about 24 per cent of total corporate sales throughout the 1973-1979 period with the exception of 1978 which accounted for 25.6 per cent (Table 2). The pattern of export sales of the survey respondents followed that of total sales. In 1974, exports increased 22 per cent over the level of the previous year but, from 1974 to 1977, the

annual rate of increase was between 13-14 per cent. However, in 1978, exports of these firms increased by 19 per cent, but declined sharply to 6 per cent in 1979.

Total Sales and Export Sales Reported by the Larger Foreign-Owned Subsidiaries

| | Total Sales $ | Year to Year Change % | Export Sales $ | Year to Year Change % |
|---|---|---|---|---|
| 1973 | 37,076 | | 9,030 | |
| 1974 | 46,430 | 25.2 | 11,056 | 22.4 |
| 1975 | 53,457 | 15.1 | 12,583 | 13.8 |
| 1976 | 59,250 | 10.8 | 14,302 | 13.6 |
| 1977 | 66,504 | 12.2 | 16,280 | 13.8 |
| 1978 | 75,407 | 13.4 | 19,323 | 18.7 |
| 1979 | 86,394 | 14.5 | 20,546 | 6.3 |

For the economy as a whole, resource-based products benefitted from favourable exchange rates. Evidence suggests that up to 1979, Canada was more competitive in manufacturing because of low unit labour costs relative to other countries.

The increase in total purchases in 1979 was close to 15 per cent, paralleling the sales increase. Again, following the trend in sales, the peak year was 1974 when purchases increased by 28 per cent over 1973. In 1975 the growth in total purchases slipped to about 16 per cent, declined further in 1976 to 12 per cent. In 1977 the growth rate in total purchases remained at 12 per cent but rose again to a 17 per cent rate of increase in 1978.

Total Purchases and Imports Reported by the Larger Foreign-Owned Subsidiaries

| | Total Purchases $ | Year to Year Change % | Total Imports $ | Year to Year Change % |
|---|---|---|---|---|
| 1973 | 23,120 | | 9,131 | |
| 1974 | 29,671 | 28.3 | 12,215 | 33.8 |
| 1975 | 34,342 | 15.7 | 13,534 | 10.8 |
| 1976 | 38,352 | 11.7 | 15,669 | 15.8 |
| 1977 | 42,847 | 11.7 | 17,444 | 11.3 |
| 1978 | 50,054 | 16.8 | 19,808 | 13.5 |
| 1979 | 57,447 | 14.8 | 22,372 | 12.9 |

Similar trends were apparent in the level of imports of the reporting companies. The largest increase in imports occurred in 1974, 34 per cent over those of a year earlier. Significantly lower growth rates, however, have been observed since. In 1979 total imports increased 13 per cent over the 1978 level. Imports as a percentage of total purchases have remained fairly constant at about 40 per cent, during the years between 1973 to 1979 (Table 2B).

Purchases from affiliates as a percentage of total imports stayed fairly constant over the period. Exports to parents and affiliates as a percentage of total exports also varied within a narrow range.

Export performance by industry in almost all sectors showed a slight increase in export sales in 1979. There was, however, little change in their relative export performance from previous years (Table 1). The highly export oriented industries continued to be pulp and paper, transportation equipment, mining and wholesale trade. Although the export orientation of the mining and transportation equipment industries declined somewhat in 1974 and 1975, both industries recovered in 1976. Their exports have continued to advance through 1979, with the exception of the transportation industry, which experienced a dramatic drop in exports as a proportion of total sales, from 54 per cent in 1978 to 46 per cent in 1979. This drop can largely be attributed to the decline in U.S. auto sales, which began in late 1979 (Table 2A).

Most industry groups relied on purchases abroad in 1979, much to the same extent as in past years. The exception here was of the transportation equipment industry which continued to increase year over year, from 79 per cent in 1973 to 87 per cent in 1979 (Table 2B). The reliance on parents and affiliates for export sales was down in 1979, declining to

71.8 per cent from 75.7 per cent in 1978. Over the 1973 to 1979 period, exports to parents and affiliates ranged from 70 per cent to 76 per cent of total exports. The degree of reliance on parents and affiliates as suppliers has shown little variation over the past number of years. In 1979 the respondents purchased from parents and affiliates 78 per cent of total imports, up slightly from the 1978 level. Over the 1973 to 1979 period, imports from parents and affiliates have ranged between 76 per cent and 78 per cent of total imports.

International merchandise trade activities of the subsidiaries resulted in substantial merchandise trade deficits from 1973 to 1979, as merchandise imports[1] increased at a faster rate than export sales. This resulted in a $1.8 billion deficit in 1979 (Table 7). In merchandise trade with the United States, the subsidiaries had a small surplus in 1973 of $8.6 million which deteriorated into a deficit position the following year and each successive year through 1979 when the deficit reached a dramatic record high of $2.9 billion. Total trade with other countries also resulted in deficits commencing in 1973 continuing through 1977, but was reversed in 1978 to a surplus position of $268 million which increased to a record $1.1 billion by the end of 1979.

The deficit experienced by the subsidiaries on merchandise trade was further aggravated by a constant deficit on non-merchandise items for both the United States and other countries through the entire 1973-79 period. The payment abroad of dividends ranged between $585 million to $1,392 million during the period. Other current payments reached $1,990 million in 1979. Thus, the total current account balance continued to remain in a negative position for 1979.

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1 Goods for resale plus material inputs to production.

With regard to research and development (R&D) performance, the collection of data is complicated by the large role that government grants can play in R&D financing. The firm may count the grant as income and also include it in R&D expenditures, or it may choose merely to omit the grant from both sides. This was not anticipated when the survey was first designed, and therefore there may be spurious differences between firms. Total R&D for the sample fell 12 per cent from 1973 to 1974 and then rose fairly steadily with growth rates usually around 20 per cent. R&D expenditures as a percentage of profits followed a similar pattern.

R&D by parents and affiliates abroad as a percentage of total R&D rose from 21 per cent in 1973 to 32 per cent in 1979. This could indicate either that R&D functions are becoming more centralized or that parents and affiliates are charging Canadian subsidiaries more for R&D than they used to (Table 4).

## The Financial Structure of Foreign-Owned Subsidiaries

The net profits of the firms in the sample increased by 26 per cent in 1974, 1 per cent in 1975, actually decreased by 3 per cent in 1976, increased by 8 per cent in 1977, 13 per cent in 1978, and substantially increased by 38 per cent in 1979 (Table 6). The before tax profits for the economy as a whole showed patterns similar to the above, except that decreases and recoveries took place about a year earlier.

In general, sources both internal and external to the firm were used for financing purposes during the 1973-79 period. The sources of internally generated funds were retained earnings after payment of income taxes and dividends, in addition to

business reserves comprising allowances for depreciation, depletion, amortization and similar non-cash charges. The funds obtained externally came from commercial borrowings and the sale of equity issues to outside investors (Tables 5 and 17).

The total funds available from all sources amounted to $3.3 billion in 1973, increased sharply to $4.7 billion in 1974, declined in 1975, remained relatively stable in 1976, increased to $5.2 billion in 1977, declined to $4.6 billion in 1978, but dramatically increased to $8.1 billion in 1979. New funds which are comprised of current retained earnings and the net funds from borrowing and sale of equity, accounted for between 49 per cent and 69 per cent of the total funds available for financing during the entire period between 1973-79. The peak year was 1974 when new funds accounted for 69 per cent of the total funds available (Table 5). The trough year for new funds was 1978 when new funds were 49 per cent of total funds.

Net external funds are defined as net equity changes plus net debt changes. Net external funds as a proportion of funds available for investment varied between 20 and 30 per cent from 1973 to 1977 and dropped to 7 per cent in 1978, however, by the end of 1979 they accounted for 30 per cent which is more typical of the panel. Thus throughout the period, the majority of investments were financed internally.

Internally generated funds as a proportion of total funds declined from 1973 (.82) until 1977 (.71) following slower economic activity (Table 5). In 1978, the proportion was .93, reflecting both a rise in current savings and a fall in total funds. In 1979, the proportion dropped to .70.

Depreciation and similar reserves amounted to $1.3 billion in 1973 and rose steadily each year thereafter reaching a level of near $3.0 billion by 1979. As a result,

despite the fluctuation in current retained earnings, the total funds generated internally by the respondents tended to steadily increase over the period, and ranged between $2.7 billion in 1973 to $5.7 billion in 1979.

As may be expected for foreign-owned subsidiaries, close to 90 per cent of dividends paid out for most of the period were directed to residents of foreign countries. However, in 1978 only 84 per cent of dividends went to foreigners. This is representative with the increase in the proportion of equity held by Canadians. Of the dividends going to foreigners, between 88-91 per cent went to residents of the United States (Table 3).

A manifestation of the tendency of foreign-owned subsidiaries to obtain a larger portion of their external financing in Canada rather than rely on foreign markets is given by the regional distribution of interest payments (Table 4). This tendency has increased very slightly over time, i.e., in 1973, 70 per cent of interest payments were to Canadian residents whereas in 1979, 76 per cent of interest payments were to Canadians.

Nation of Ownership

The country of ownership of the subsidiaries in the survey panel is classified into one of three areas, United States, Britain, or all other foreign countries. Most of the subsidiary companies are controlled in the United States, and as a consequence, are responsible for the largest proportion of overall activity measured by the survey. In terms of total revenues, sales and purchases, United States controlled corporations accounted for 87 per cent of these, British controlled 7 per cent and others 6 per cent, with slight variations throughout the period (Table 12).

The United States controlled corporations continued to be more trade oriented than other companies throughout the period with exports accounting for 25 to 27 per cent of total sales and imports 39 to 42 per cent of total purchases. British controlled corporations' exports declined from 20 per cent of sales in 1973, to 18 per cent by 1977, but thereafter increased to 25 per cent by 1979. Comparable imports were 38 per cent of purchases at the beginning of the period and 26 per cent at the end of the period. Exports of other foreign countries as a proportion of sales ranged between 3 per cent and 15 per cent while imports as a proportion of purchases for this category varied between 35 to 39 per cent during the 1973-77 period but fell to 27 per cent by 1979 (Tables 12, 13 and 15).

# FOREIGN-OWNED SUBSIDIARIES IN CANADA

## TABLES

## 1973-1979

TABLES INDEX

YEARS 1973-1979


| | |
|---|---|
| Table 1 | Total Sales, Exports to the United States and to all Countries and to Parents and Affiliates in the United States and in All Countries, and Total Purchases, Imports From the United States and From All Countries and From Parent and Affiliates in the United States and in All Countries, All Reporting Corporations, By Industry, Annually |
| Table 2a | Exports as Percentage of Total Operating Sales, Percentage of Exports to Parents and Affiliates Abroad, All Reporting Corporations, by Industry, Annually |
| Table 2b | Purchases Abroad as Percentage of Total Purchases, Percentage of Imports from Parents and Affiliates Abroad, All Reporting Corporations, by Industry, Annually |
| Table 3 | Current Transactions with Residents of the United States, of other Foreign Countries, of all Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Annually |
| Table 4 | Expenses Other than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually |
| Table 5 | Current Savings and Net External Funds, All Reporting Corporations, Annually |
| Table 6 | Dividends Declared, Net Profits Earned and Dividends Declared as Proportions of Net Profits, All Reporting Corporations, by Industry, Annually |
| Table 7 | Summary of Current International Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, Annually |
| Table 8 | Summary of Current International Transactions with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually |
| Table 9 | Summary of Current International Transactions with Other Than Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually |
| Table 10 | Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually |
| Table 11 | Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations by Industry, Annually |

| | |
|---|---|
| Table 12 | Total Sales, Total Revenues, Total Purchase and Total Excpenses, All Reporting Corporations, by Country of Control, Annually |
| Table 13 | Current International Transactions with the United States and with all Foreign Countries, All Reporting Corporations, by Country of Control, Annually |
| Table 14 | Current International Transactions with Parents and Affiliates in the United States and in all Foreign Countries, All Reporting Corporations, by Country of Control, Annually |
| Table 15 | Exports as Percentage of Total Operating Sales and Purchases Abroad as Percentage of Total Purchases, All Reporting Corporations, by Country of Control, Annually |
| Table 16 | Investments in Parents and Affiliates in the United States, in Other Foreign Countries, in All Foreign Countries, in Canada and in All Countries, All Reporting Corporations, Annually |
| Table 17 | Selected Liabilities Owing to, and Paid-In Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries of Canada and of All Countries, All Reporting Corporations, Year-ends |
| Table 18 | Selected Liabilities and Paid-In Capital Balance with Residents of United States, of Other Foreign Countries, of Canada and of Countries, All Reporting Corporations, by Quarters. This table is discontinued beginning in 1978 . |

NUMBER OF RESPONDENTS BY INDUSTRY, 1973 to 1979

| Industry | NUMBER OF RESPONDENTS | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Mining and primary metals | 29 | 30 | 30 | 30 | 29 | 27 | 24 |
| Gas and oil | 23 | 23 | 23 | 21 | 21 | 21 | 20 |
| Machinery and metal fabricating | 44 | 44 | 44 | 44 | 43 | 43 | 43 |
| Transportation equipment | 19 | 18 | 18 | 17 | 17 | 17 | 17 |
| Electrical products | 26 | 26 | 25 | 25 | 25 | 25 | 23 |
| Chemical products | 33 | 33 | 32 | 31 | 30 | 30 | 30 |
| Food and beverage | 37 | 37 | 37 | 37 | 37 | 37 | 36 |
| Pulp and paper | 23 | 23 | 25 | 25 | 22 | 21 | 20 |
| Other manufacturing | 31 | 31 | 32 | 31 | 31 | 30 | 29 |
| Wholesale trade | 21 | 21 | 21 | 21 | 21 | 21 | 19 |
| Other non-manufacturing | 38 | 37 | 36 | 34 | 34 | 34 | 32 |
| TOTAL | 324 | 323 | 323 | 316 | 310 | 306 | 293 |

Note: Total merchandise purchases and imports throughout this publication include purchases of capital equipment items unless shown separately or otherwise stated.

Totals and sub-totals throughout this publication may not add or subtract exactly, due to rounding.

Table 1. - Total Sales, Exports, Purchases and Imports. In Addition, Particular Detail Shown Regarding the United States and Parents and Affiliates. All Reporting Corporations, by Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Total Sales | Export Sales | | | | Total Purchases | Imports | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | To Parents, Etc. | | | Total | | From Parents, Etc. | |
| | | To United States | To All Countries | To United States | To All Countries | | From United States | From All Countries | In United States | In All Countries |
| 1973 | | | | | | | | | | |
| Mining and primary metals | 1,338 | 368 | 575 | 268 | 306 | 605 | 109 | 144 | 76 | 101 |
| Gas and oil | 7,465 | 1,204 | 1,241 | 705 | 716 | 4,469 | 309 | 1,035 | 271 | 966 |
| Machinery and metal fabricating | 2,629 | 324 | 405 | 290 | 356 | 1,353 | 606 | 701 | 479 | 567 |
| Transportation equipment | 9,053 | 4,182 | 4,307 | 3,982 | 4,019 | 6,492 | 4,990 | 5,132 | 4,068 | 4,175 |
| Electrical products | 2,073 | 87 | 190 | 65 | 83 | 1,201 | 328 | 409 | 220 | 261 |
| Chemical products | 2,179 | 117 | 199 | 55 | 106 | 1,169 | 324 | 375 | 186 | 214 |
| Food and beverages | 2,964 | 88 | 166 | 65 | 71 | 1,825 | 149 | 317 | 67 | 119 |
| Pulp and paper | 1,959 | 711 | 878 | 386 | 434 | 828 | 49 | 58 | 16 | 16 |
| Other manufacturing | 2,163 | 121 | 183 | 91 | 119 | 1,149 | 316 | 404 | 239 | 302 |
| Wholesale trade | 1,993 | 312 | 872 | 279 | 376 | 1,762 | 274 | 454 | 228 | 377 |
| Other non-manufacturing | 3,260 | 10 | 12 | 6 | 8 | 2,268 | 61 | 102 | 39 | 42 |
| TOTAL | 37,076 | 7,525 | 9,030 | 6,190 | 6,594 | 23,120 | 7,516 | 9,131 | 5,891 | 7,142 |
| 1974 | | | | | | | | | | |
| Mining and primary metals | 1,605 | 427 | 681 | 289 | 328 | 726 | 128 | 179 | 101 | 144 |
| Gas and oil | 10,836 | 1,590 | 1,702 | 921 | 962 | 6,909 | 611 | 2,217 | 537 | 2,081 |
| Machinery and metal fabricating | 3,364 | 481 | 609 | 326 | 420 | 1,797 | 782 | 919 | 615 | 733 |
| Transportation equipment | 10,348 | 4,471 | 4,635 | 4,239 | 4,293 | 7,535 | 5,966 | 6,079 | 4,656 | 4,724 |
| Electrical products | 2,494 | 120 | 246 | 84 | 110 | 1,470 | 408 | 493 | 265 | 327 |
| Chemical Products | 2,883 | 113 | 224 | 49 | 111 | 1,604 | 434 | 488 | 268 | 292 |
| Food and beverage | 3,744 | 96 | 165 | 67 | 73 | 2,462 | 209 | 466 | 90 | 154 |
| Pulp and Paper | 2,572 | 993 | 1,272 | 563 | 644 | 1,057 | 97 | 113 | 27 | 30 |
| Other manufacturing | 2,363 | 128 | 205 | 93 | 126 | 1,444 | 488 | 582 | 358 | 410 |
| Wholesale trade | 2,332 | 471 | 1,304 | 397 | 605 | 2,016 | 347 | 559 | 286 | 471 |
| Other non-manufacturing | 3,892 | 10 | 13 | 8 | 10 | 2,651 | 74 | 121 | 49 | 50 |
| TOTAL | 46,430 | 8,900 | 11,056 | 7,036 | 7,684 | 29,671 | 9,545 | 12,215 | 7,253 | 9,417 |

Table 1. - Total Sales, Exports, Purchases and Imports. In Addition, Particular Detail Shown Regarding the United States and Parents and Affiliates. All Reporting Corporations, by Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Total Sales | Export Sales | | | | Total Purchases | Imports | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | To Parents, Etc. | | | Total | | From Parents, Etc. | |
| | | To United States | To All Countries | To United States | To All Countries | | From United States | From All Countries | In United States | In All Countries |
| 1975 | | | | | | | | | | |
| Mining and primary metals | 1,803 | 481 | 751 | 350 | 378 | 804 | 143 | 200 | 102 | 144 |
| Gas and oil | 12,328 | 1,555 | 1,687 | 802 | 824 | 7,732 | 465 | 2,020 | 408 | 1,959 |
| Machinery and metal fabricating | 3,822 | 609 | 783 | 428 | 547 | 1,970 | 798 | 931 | 623 | 738 |
| Transportation equipment | 11,781 | 5,053 | 5,246 | 4,771 | 4,819 | 8,602 | 6,991 | 7,140 | 5,318 | 5,421 |
| Electrical products | 2,886 | 118 | 300 | 89 | 120 | 1,644 | 425 | 513 | 275 | 333 |
| Chemical products | 3,254 | 124 | 218 | 63 | 105 | 1,950 | 485 | 558 | 326 | 367 |
| Food and beverages | 4,304 | 104 | 194 | 62 | 69 | 2,748 | 267 | 588 | 99 | 155 |
| Pulp and paper | 2,594 | 1,064 | 1,298 | 628 | 691 | 1,180 | 114 | 130 | 32 | 36 |
| Other manufacturing | 2,543 | 120 | 201 | 87 | 118 | 1,553 | 516 | 615 | 373 | 433 |
| Wholesale trade | 3,052 | 786 | 1,806 | 724 | 1,081 | 2,688 | 432 | 646 | 359 | 557 |
| Other non-manufacturing | 5,090 | 93 | 98 | 93 | 95 | 3,471 | 129 | 193 | 97 | 99 |
| TOTAL | 53,457 | 10,108 | 12,583 | 8,097 | 8,848 | 34,342 | 10,764 | 13,534 | 8,014 | 10,243 |
| 1976 | | | | | | | | | | |
| Mining and primary metals | 2,095 | 597 | 996 | 428 | 451 | 882 | 152 | 206 | 116 | 157 |
| Gas and oil | 13,567 | 1,215 | 1,360 | 659 | 696 | 8,756 | 756 | 2,431 | 699 | 2,217 |
| Machinery and metal fabricating | 4,186 | 658 | 869 | 465 | 587 | 2,130 | 892 | 1,014 | 739 | 843 |
| Transportation equipment | 13,723 | 6,570 | 6,761 | 6,263 | 6,340 | 10,016 | 8,298 | 8,462 | 6,592 | 6,691 |
| Electrical products | 3,092 | 146 | 309 | 101 | 136 | 1,812 | 494 | 611 | 321 | 409 |
| Chemical Products | 3,571 | 264 | 376 | 190 | 258 | 2,216 | 660 | 723 | 442 | 486 |
| Food and beverage | 4,577 | 108 | 213 | 78 | 87 | 2,806 | 284 | 575 | 122 | 173 |
| Pulp and Paper | 3,159 | 1,238 | 1,489 | 674 | 724 | 1,616 | 137 | 146 | 38 | 44 |
| Other manufacturing | 2,729 | 183 | 273 | 143 | 173 | 1,576 | 554 | 638 | 398 | 451 |
| Wholesale trade | 3,249 | 896 | 1,527 | 829 | 1,032 | 2,855 | 418 | 635 | 361 | 564 |
| Other non-manufacturing | 5,301 | 123 | 129 | 123 | 128 | 3,686 | 149 | 226 | 115 | 117 |
| TOTAL | 59,250 | 11,999 | 14,302 | 9,953 | 10,613 | 38,352 | 12,794 | 15,669 | 9,944 | 12,152 |

Table 1. - Total Sales, Exports, Purchases and Imports. In Addition, Particular Detail Shown Regarding the United States and Parents and Affiliates. All Reporting Corporations, by Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Total Sales | Export Sales | | | | Total Purchases | Imports | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | To Parents, Etc. | | | Total | | From Parents, Etc. | |
| | | To United States | To All Countries | To United States | To All Countries | | From United States | From All Countries | In United States | In All Countries |
| 1977 | | | | | | | | | | |
| Mining and primary metals..... | 2,290 | 711 | 1,152 | 502 | 538 | 876 | 166 | 233 | 125 | 173 |
| Gas and oil ..... | 15,814 | 935 | 1,129 | 478 | 522 | 10,192 | 793 | 2,266 | 733 | 2,014 |
| Machinery and metal fabricating ..... | 4,524 | 762 | 993 | 549 | 672 | 2,249 | 993 | 1,094 | 803 | 892 |
| Transportation equipment ..... | 16,010 | 8,015 | 8,266 | 7,735 | 7,865 | 11,864 | 9,854 | 10,040 | 7,829 | 7,929 |
| Electrical products..... | 3,447 | 250 | 431 | 154 | 200 | 2,031 | 530 | 626 | 331 | 402 |
| Chemical products ..... | 3,921 | 320 | 438 | 218 | 290 | 2,483 | 713 | 821 | 493 | 571 |
| Food and beverages ..... | 5,052 | 1434 | 242 | 90 | 99 | 3,072 | 409 | 680 | 139 | 210 |
| Pulp and paper ..... | 3,559 | 1,406 | 1,728 | 790 | 862 | 1,754 | 113 | 125 | 40 | 49 |
| Other manufacturing ..... | 2,980 | 192 | 302 | 133 | 158 | 1,628 | 564 | 679 | 432 | 487 |
| Wholesale trade ..... | 3,448 | 1,041 | 1,534 | 972 | 1,122 | 3,077 | 438 | 673 | 356 | 572 |
| Other non-manufacturing ..... | 5,457 | 58 | 66 | 44 | 48 | 3,620 | 122 | 208 | 75 | 77 |
| TOTAL ..... | 66,504 | 13,834 | 16,280 | 11,666 | 12,375 | 42,847 | 14,696 | 17,444 | 11,357 | 13,377 |
| 1978 | | | | | | | | | | |
| Mining and primary metals ..... | 2,328 | 776 | 1,192 | 529 | 548 | 1,066 | 218 | 240 | 171 | 176 |
| Gas and oil..... | 19,159 | 867 | 1,153 | 495 | 552 | 12,550 | 732 | 1,928 | 663 | 1,656 |
| Machinery and metal fabricating ..... | 4,962 | 928 | 1,197 | 691 | 810 | 2,651 | 1,201 | 1,344 | 959 | 1,090 |
| Transportation equipment ..... | 18,550 | 9,821 | 10,057 | 9,362 | 9,489 | 13,841 | 11,774 | 11,961 | 9,340 | 9,443 |
| Electrical products ..... | 3,640 | 250 | 572 | 176 | 290 | 2,240 | 553 | 665 | 343 | 425 |
| Chemical Products ..... | 4,457 | 404 | 527 | 272 | 348 | 2,931 | 788 | 922 | 549 | 652 |
| Food and beverage ..... | 5,356 | 122 | 256 | 69 | 78 | 3,458 | 402 | 689 | 146 | 249 |
| Pulp and Paper ..... | 4,206 | 1,950 | 2,353 | 988 | 1,041 | 2,196 | 228 | 243 | 136 | 138 |
| Other manufacturing ..... | 3,326 | 188 | 342 | 150 | 190 | 1,853 | 632 | 737 | 499 | 535 |
| Wholesale trade ..... | 3,871 | 1,094 | 1,602 | 1,001 | 1,208 | 3,457 | 564 | 856 | 451 | 698 |
| Other non-manufacturing ..... | 5,553 | 68 | 73 | 58 | 64 | 3,812 | 129 | 223 | 85 | 88 |
| TOTAL ..... | 75,407 | 16,467 | 19,323 | 13,792 | 14,618 | 50,054 | 17,220 | 19,808 | 13,342 | 15,150 |

Table 1. - Total Sales, Exports, Purchases and Imports. In Addition, Particular Detail Shown Regarding the United States and Parents and Affiliates. All Reporting Corporations, by Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Total Sales | Export Sales | | | | Total Purchases | Imports | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | To Parents, Etc. | | | Total | | From Parents, Etc. | |
| | | To United States | To All Countries | To United States | To All Countries | | From United States | From All Countries | In United States | In All Countries |
| 1979 | | | | | | | | | | |
| Mining and primary metals | 2,571 | 849 | 1,394 | 597 | 620 | 1,084 | 234 | 267 | 190 | 195 |
| Gas and oil | 23,032 | 880 | 1,320 | 473 | 553 | 14,778 | 940 | 2,120 | 821 | 1,750 |
| Machinery and metal fabricating | 5,889 | 1,184 | 1,444 | 909 | 1,048 | 3,355 | 1,673 | 1,853 | 1,344 | 1,512 |
| Transportation equipment | 20,120 | 8,833 | 9,340 | 8,260 | 8,642 | 15,371 | 13,096 | 13,326 | 10,674 | 10,799 |
| Electrical products | 4,087 | 350 | 852 | 246 | 312 | 2,509 | 654 | 796 | 425 | 532 |
| Chemical products | 5,359 | 485 | 613 | 391 | 478 | 3,553 | 894 | 983 | 615 | 677 |
| Food and beverages | 5,783 | 227 | 347 | 70 | 80 | 3,682 | 448 | 659 | 124 | 229 |
| Pulp and paper | 4,819 | 2,281 | 2,839 | 1,189 | 1,256 | 2,340 | 245 | 258 | 142 | 142 |
| Other manufacturing | 4,005 | 275 | 473 | 225 | 274 | 2,323 | 763 | 843 | 640 | 685 |
| Wholesale trade | 4,859 | 1,475 | 1,810 | 1,336 | 1,470 | 4,396 | 746 | 1,033 | 571 | 831 |
| Other non-manufacturing | 5,869 | 39 | 115 | 18 | 26 | 4,056 | 135 | 235 | 93 | 96 |
| TOTAL | 86,394 | 16,879 | 20,546 | 13,715 | 14,759 | 57,447 | 19,829 | 22,372 | 15,639 | 17,449 |

Table 2a. Exports as Percentage of Total Operating Sales, Percentage of Exports to Parents and Affiliates Abroad, All Reporting Corporations, By Industry, Annually, 1973 to 1979

| Industry | Export Sales as Percentage Of Total Sales | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Mining and primary metals | 43.0 | 42.4 | 41.6 | 47.5 | 50.3 | 51.2 | 54.2 |
| Gas and oil | 16.6 | 15.7 | 13.7 | 10.0 | 7.1 | 6.0 | 5.7 |
| Machinery and metal fabricating | 15.4 | 18.1 | 20.5 | 20.8 | 22.0 | 24.1 | 24.5 |
| Transportation equipment | 47.6 | 44.8 | 44.5 | 49.3 | 51.6 | 54.2 | 46.4 |
| Electrical products | 9.2 | 9.9 | 10.4 | 10.0 | 12.5 | 15.7 | 20.9 |
| Chemical products | 9.1 | 7.8 | 6.7 | 10.5 | 11.2 | 11.8 | 11.4 |
| Food and beverage | 5.6 | 4.4 | 4.5 | 4.6 | 4.8 | 4.8 | 6.0 |
| Pulp and paper | 44.8 | 49.5 | 50.0 | 47.1 | 48.6 | 55.9 | 58.9 |
| Other manufacturing | 8.5 | 8.7 | 7.9 | 10.0 | 10.1 | 10.3 | 11.8 |
| Wholesale trade | 43.8 | 55.9 | 59.2 | 47.0 | 44.5 | 41.4 | 37.3 |
| Other non-manufacturing | 0.4 | 0.3 | 1.9 | 2.4 | 1.2 | 1.3 | 2.0 |
| TOTAL | 24.4 | 23.8 | 23.5 | 24.1 | 24.5 | 25.6 | 23.8 |

| Industry | Exports to Parents and Affiliates as Percentage of Total Exports | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Mining and primary metals | 53.2 | 48.2 | 50.3 | 45.3 | 46.7 | 46.0 | 44.5 |
| Gas and oil | 57.7 | 56.5 | 48.8 | 51.2 | 46.2 | 47.9 | 41.9 |
| Machinery and metal fabricating | 87.9 | 69.0 | 69.9 | 67.6 | 67.7 | 67.7 | 72.6 |
| Transportation equipment | 93.3 | 92.6 | 91.9 | 93.8 | 95.2 | 94.4 | 92.5 |
| Electrical products | 43.7 | 44.7 | 40.0 | 44.0 | 46.4 | 50.7 | 36.5 |
| Chemical products | 53.3 | 49.6 | 48.2 | 68.6 | 66.2 | 66.0 | 78.1 |
| Food and beverage | 42.8 | 44.2 | 35.6 | 40.8 | 40.9 | 30.4 | 23.2 |
| Pulp and paper | 49.4 | 50.6 | 53.2 | 48.6 | 49.9 | 44.3 | 44.3 |
| Other manufacturing | 65.0 | 61.5 | 58.7 | 63.4 | 52.3 | 55.8 | 57.8 |
| Wholesale trade | 43.1 | 46.4 | 59.9 | 67.6 | 73.1 | 75.4 | 81.2 |
| Other non-manufacturing | 66.7 | 76.9 | 96.9 | 99.2 | 72.7 | 87.3 | 22.3 |
| Total | 73.0 | 69.5 | 70.3 | 74.2 | 76.0 | 75.7 | 71.8 |

Table 2b. Purchases Abroad as Percentage of Total Purchases, Percentage of Imports from Parents and Affiliates Abroad, All Reporting Corporations, By Industry, Annually, 1973 to 1979

| Industry | Purchases Abroad as Percentage of Total Purchases | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Mining and primary metals | 23.8 | 24.7 | 24.9 | 23.4 | 26.6 | 22.5 | 24.7 |
| Gas and oil | 23.2 | 32.1 | 26.1 | 27.8 | 22.2 | 15.4 | 14.3 |
| Machinery and metal fabricating | 51.8 | 51.1 | 47.3 | 47.6 | 48.6 | 50.7 | 55.2 |
| Transportation equipment | 79.0 | 80.7 | 83.0 | 84.5 | 84.6 | 86.4 | 86.7 |
| Electrical products | 34.0 | 33.5 | 31.2 | 33.7 | 30.8 | 29.7 | 31.7 |
| Chemical products | 32.1 | 30.4 | 28.6 | 32.6 | 33.1 | 31.5 | 27.7 |
| Food and beverage | 17.4 | 18.9 | 21.4 | 20.5 | 22.1 | 19.9 | 17.9 |
| Pulp and paper | 7.0 | 10.7 | 11.0 | 9.0 | 7.1 | 11.1 | 11.0 |
| Other manufacturing | 35.2 | 40.3 | 39.6 | 40.5 | 41.7 | 39.8 | 36.3 |
| Wholesale trade | 25.8 | 27.7 | 24.0 | 22.2 | 21.9 | 24.8 | 23.5 |
| Other non-manufacturing | 4.5 | 4.6 | 5.6 | 6.1 | 5.8 | 5.9 | 5.8 |
| TOTAL | 39.5 | 41.2 | 39.4 | 40.9 | 40.7 | 39.6 | 38.9 |

| Industry | Imports from Parents and Affiliates as Percentage of Total Imports | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Mining and primary metals | 70.1 | 80.4 | 72.0 | 76.2 | 74.2 | 73.5 | 73.0 |
| Gas and oil | 93.3 | 93.9 | 97.0 | 91.2 | 88.9 | 85.9 | 82.6 |
| Machinery and metal fabricating | 80.9 | 79.8 | 79.3 | 83.1 | 81.5 | 81.1 | 81.6 |
| Transportation equipment | 81.4 | 77.7 | 75.9 | 79.1 | 79.0 | 78.9 | 81.0 |
| Electrical products | 63.8 | 66.3 | 64.9 | 66.9 | 64.2 | 63.9 | 66.9 |
| Chemical products | 57.1 | 59.8 | 65.8 | 67.2 | 69.6 | 70.7 | 68.9 |
| Food and beverage | 37.5 | 33.0 | 26.4 | 30.1 | 30.9 | 36.2 | 34.8 |
| Pulp and paper | 27.6 | 26.6 | 27.7 | 30.1 | 39.2 | 56.7 | 55.3 |
| Other manufacturing | 74.8 | 70.4 | 70.4 | 70.7 | 71.7 | 72.6 | 81.2 |
| Wholesale trade | 83.0 | 84.3 | 86.2 | 88.8 | 85.0 | 81.5 | 80.4 |
| Other non-manufacturing | 41.2 | 41.3 | 51.3 | 51.8 | 37.0 | 39.4 | 40.9 |
| Total | 78.2 | 77.1 | 75.7 | 77.6 | 76.7 | 76.5 | 78.0 |

Table 3. - Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1973 to 1979
(in Millions of Dollars)

| | United States | Other Foreign Countries | All Foreign Countries | Canada | All Countries |
|---|---|---|---|---|---|
| 1973 | | | | | |
| Sales | 7,524.8 | 1,504.7 | 9,029.6 | 28,046.4 | 37,076.0 |
| Other receipts | 58.7 | 64.4 | 123.0 | 649.5 | 772.5 |
| Total income | 7,583.5 | 1,569.1 | 9,152.6 | 28,695.9 | 37,848.5 |
| Purchase of merchandise | 7,356.8 | 1,585.1 | 8,941.9 | 12,842.2 | 21,784.1 |
| Other current expenses | 610.6 | 93.4 | 704.1 | 10,666.4 | 11,370.4 |
| Total purchases of merchandise and other current expenses | 7,967.4 | 1,678.6 | 9,646.0 | 23,508.6 | 33,154.6 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 4,693.9 |
| Provisions for income taxes | | | | | 1,321.2 |
| Provisions for depreciation, etc. | | | | | 1,284.1 |
| Total deductions | | | | | 35,759.8 |
| Net profit | | | | | 2,088.6 |
| Balance of income credited to retained earnings | | | | | 1,430.6 |
| Dividends paid | 520.1 | 64.4 | 584.5 | 73.5 | 658.0 |
| Capital equipment purchased | 159.4 | 29.9 | 189.4 | 1,146.2 | 1,335.5 |
| 1974 | | | | | |
| Sales | 8,899.6 | 2,156.2 | 11,055.7 | 35,374.5 | 46,430.2 |
| Other receipts | 52.6 | 57.3 | 109.9 | 852.6 | 962.5 |
| Total income | 8,952.1 | 2,213.5 | 11,165.6 | 36,277.1 | 47,392.7 |
| Purchase of merchandise | 9,352.7 | 2,634.7 | 11,987.4 | 15,938.6 | 27,926.0 |
| Other current expenses | 926.7 | 91.6 | 1,018.2 | 12,278.8 | 13,297.1 |
| Total purchases of merchandise and other current expenses | 10,279.4 | 2,726.2 | 13,005.7 | 28,217.4 | 41,223.1 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 6,169.6 |
| Provisions for income taxes | | | | | 2,063.8 |
| Provisions for depreciation, etc. | | | | | 1,475.5 |
| Total deductions | | | | | 44,762.3 |
| Net profit | | | | | 2,630.3 |
| Balance of income credited to retained earnings | | | | | 1,804.0 |
| Dividends paid | 650.7 | 85.3 | 736.0 | 90.3 | 826.3 |
| Capital equipment purchased | 192.2 | 35.6 | 227.8 | 1,516.8 | 1,744.7 |

Table 3. - Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1973 to 1979
(in Millions of Dollars)

| | United States | Other Foreign Countries | All Foreign Countries | Canada | All Countries |
|---|---|---|---|---|---|
| 1975 | | | | | |
| Sales | 10,108.1 | 2,474.6 | 12,582.7 | 40,874.6 | 53,457.3 |
| Other receipts | 44.1 | 60.1 | 104.2 | 877.0 | 981.3 |
| Total income | 10,152.2 | 2,534.7 | 12,687.0 | 41,751.7 | 54,438.6 |
| Purchase of merchandise | 10,601.9 | 2,729.2 | 13,331.0 | 19,066.4 | 32,397.5 |
| Other current expenses | 1,019.5 | 108.4 | 1,127.9 | 14,457.0 | 15,584.9 |
| Total purchases of merchandise and other current expenses | 11,621.3 | 2,837.6 | 14,459.0 | 33,523.4 | 47,982.3 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 6,456.3 |
| Provisions for income taxes | | | | | 2,212.3 |
| Provisions for depreciation, etc. | | | | | 1,579.6 |
| Total deductions | | | | | 51,774.3 |
| Net profit | | | | | 2,664.4 |
| Balance of income credited to retained earnings | | | | | 1,707.9 |
| Dividends paid | 771.1 | 79.0 | 850.0 | 106.5 | 956.5 |
| Capital equipment purchased | 162.2 | 40.7 | 203.0 | 1,741.2 | 1,944.2 |
| 1976 | | | | | |
| Sales | 11,988.7 | 2,302.9 | 14,301.6 | 44,948.4 | 59,250.1 |
| Other receipts | 31.3 | 62.2 | 93.4 | 956.7 | 1,050.1 |
| Total income | 12,030.0 | 2,365.1 | 14,395.1 | 45,905.1 | 60,300.2 |
| Purchase of merchandise | 12,556.3 | 2,841.8 | 15,398.1 | 20,802.4 | 36,200.6 |
| Other current expenses | 1,062.8 | 130.4 | 1,193.2 | 16,551.0 | 17,744.3 |
| Total purchases of merchandise and other current expenses | 13,619.2 | 2,972.2 | 16,591.4 | 37,353.4 | 53,944.8 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 6,355.4 |
| Provisions for income taxes | | | | | 1,961.2 |
| Provisions for depreciation, etc. | | | | | 1,803.8 |
| Total deductions | | | | | 57,709.8 |
| Net profit | | | | | 2,590.3 |
| Balance of income credited to retained earnings | | | | | 1,681.9 |
| Dividends paid | 718.3 | 92.6 | 811.0 | 97.4 | 908.4 |
| Capital equipment purchased | 237.6 | 33.3 | 271.0 | 1,880.5 | 2,151.5 |

Table 3. - Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1973 to 1979
(in Millions of Dollars)

| | United States | Other Foreign Countries | All Foreign Countries | Canada | All Countries |
|---|---|---|---|---|---|
| 1977 | | | | | |
| Sales | 13,833.7 | 2,446.4 | 16,280.3 | 50,223.4 | 66,503.7 |
| Otherreceipts | 46.4 | 67.7 | 114.0 | 1,039.8 | 1,153.8 |
| Total income | 13,880.1 | 2,514.2 | 16,394.3 | 51,263.2 | 67,657.6 |
| Purchase of merchandise | 14,434.6 | 2,719.9 | 17,154.4 | 23,372.8 | 40,527.3 |
| Other current expenses | 1,283.4 | 167.7 | 1,451.1 | 18,897.0 | 20,348.1 |
| Total purchases of merchandise and other current expenses | 15,718.0 | 2,887.5 | 18,605.5 | 42,269.9 | 60,875.4 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 6,782.2 |
| Provisions for income taxes | | | | | 2,012.7 |
| Provisions for depreciation, etc. | | | | | 1,973.7 |
| Total deductions | | | | | 64,861.8 |
| Net profit | | | | | 2,795.8 |
| Balance of income credited to retained earnings | | | | | 1,768.2 |
| Dividends paid | 796.2 | 110.8 | 907.0 | 120.5 | 1,027.5 |
| Capital equipment purchased | 262.0 | 28.1 | 290.1 | 2,030.0 | 2,320.0 |
| 1978 | | | | | |
| Sales | 16,466.9 | 2,855.6 | 19,322.6 | 56,084.5 | 75,407.1 |
| Other receipts | 69.1 | 55.2 | 124.4 | 1,228.4 | 1,352.8 |
| Total income | 16,536.0 | 2,910.9 | 19,446.9 | 57,312.9 | 76,759.8 |
| Purchase of merchandise | 16,928.8 | 2,553.7 | 19,482.5 | 27,915.9 | 47,398.4 |
| Other current expenses | 1,619.5 | 171.2 | 1,790.8 | 19,913.8 | 21,704.6 |
| Total purchases of merchandise and other current expenses | 18,548.4 | 2,724.9 | 21,273.3 | 47,829.7 | 69,103.0 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 7,656.9 |
| Provisions for income taxes | | | | | 2,181.7 |
| Provisions for depreciation, etc. | | | | | 2,308.5 |
| Total deductions | | | | | 73,593.2 |
| Net profit | | | | | 3,166.7 |
| Balance of income credited to retained earnings | | | | | 1,945.3 |
| Dividends paid | 916.0 | 111.9 | 1,027.9 | 193.5 | 1,221.3 |
| Capital equipment purchased | 290.8 | 34.2 | 325.0 | 2,330.8 | 2,655.8 |

Table 3. - Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1973 to 1979
(in Millions of Dollars)

| | United States | Other Foreign Countries | All Foreign Countries | Canada | All Countries |
|---|---|---|---|---|---|
| 1979 | | | | | |
| Sales | 16,878.6 | 3,667.8 | 20,546.4 | 65,847.2 | 86,393.6 |
| Other receipts | 110.6 | 77.7 | 188.3 | 1,456.8 | 1,645.0 |
| Total income | 16,989.2 | 3,745.5 | 20,734.6 | 67,303.9 | 88,038.6 |
| Purchase of merchandise | 19,456.2 | 2,485.7 | 21,941.9 | 31,745.1 | 53,687.0 |
| Other current expenses | 1,800.7 | 188.8 | 1,989.5 | 21,724.6 | 23,714.1 |
| Total purchases of merchandise and other current expenses | 21,256.9 | 2,674.5 | 23,931.4 | 53,469.6 | 77,401.1 |
| Profit before provisions for income taxes, depreciation, etc. | | | | | 10,637.5 |
| Provisions for income taxes | | | | | 3,307.1 |
| Provisions for depreciation, etc. | | | | | 2,974.7 |
| Total deductions | | | | | 83,682.9 |
| Net profit | | | | | 4,355.7 |
| Balance of income credited to retained earnings | | | | | 2,748.9 |
| Dividends paid | 1,270.1 | 122.0 | 1,392.1 | 214.7 | 1,606.8 |
| Capital equipment purchased | 372.4 | 58.1 | 430.5 | 3,329.4 | 3,759.9 |

Table 4. - Expenses Other Than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually, 1973 to 1979

(in Millions of Dollars)

| Item | To Parents & Affiliates Abroad | Total Abroad | Total All Countries |
|---|---|---|---|
| | 1973 | | |
| Interest | 54 | 88 | 290 |
| Royalties paid | 97 | 106 | 212 |
| Managerial and administrative charges, including directors' fees | 50 | 51 | 100 |
| Rent on property and equipment | 5 | 9 | 331 |
| Charges for research and development | 36 | 41 | 170 |
| All other payments | 336 | 409 | 10,267 |
| Total non-merchandise payments, excluding dividends | 578 | 704 | 11,370 |
| Dividends | 562 | 584 | 658 |
| Total non-merchandise payments, including dividends | 1,140 | 1,288 | 12,028 |
| | 1974 | | |
| Interest | 60 | 94 | 394 |
| Royalties paid | 122 | 135 | 437 |
| Managerial and administrative charges, including directors' fees | 61 | 61 | 120 |
| Rent on property and equipment | 4 | 9 | 372 |
| Charges for research and development | 42 | 46 | 150 |
| All other payments | 531 | 673 | 11,823 |
| Total non-merchandise payments, excluding dividends | 820 | 1,018 | 13,297 |
| Dividends | 712 | 736 | 826 |
| Total non-merchandise payments, including dividends | 1,532 | 1,754 | 14,123 |
| | 1975 | | |
| Interest | 89 | 126 | 458 |
| Royalties paid | 143 | 156 | 539 |
| Managerial and administrative charges, including directors' fees | 68 | 68 | 127 |
| Rent on property and equipment | 5 | 11 | 434 |
| Charges for research and development | 47 | 50 | 182 |
| All other payments | 540 | 716 | 13,844 |
| Total non-merchandise payments, excluding dividends | 892 | 1,128 | 15,585 |
| Dividends | 827 | 850 | 956 |
| Total non-merchandise payments, including dividends | 1,719 | 1,978 | 16,541 |

Table 4. - Expenses Other Than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually, 1973 to 1979

(in Millions of Dollars)

| Item | To Parents & Affiliates Abroad | Total Abroad | Total All Countries |
|---|---|---|---|
| | 1976 | | |
| Interest | 101 | 160 | 550 |
| Royalties paid | 162 | 178 | 636 |
| Managerial and administrative charges, including directors' fees | 72 | 73 | 147 |
| Rent on property and equipment | 6 | 9 | 464 |
| Charges for research and development | 52 | 53 | 196 |
| All other payments | 563 | 720 | 15,750 |
| Total non-merchandise payments, excluding dividends | 956 | 1,193 | 17,744 |
| Dividends | 792 | 811 | 908 |
| Total non-merchandise payments, including dividends | 1,748 | 2,004 | 18,652 |
| | 1977 | | |
| Interest | 99 | 183 | 613 |
| Royalties paid | 179 | 192 | 742 |
| Managerial and administrative charges, including directors' fees | 86 | 87 | 154 |
| Rent on property and equipment | 4 | 11 | 494 |
| Charges for research and development | 78 | 80 | 233 |
| All other payments | 547 | 899 | 18,112 |
| Total non-merchandise payments, excluding dividends | 994 | 1,451 | 20,348 |
| Dividends | 884 | 907 | 1,028 |
| Total non-merchandise payments, including dividends | 1,878 | 2,358 | 21,376 |
| | 1978 | | |
| Interest | 115 | 184 | 653 |
| Royalties paid | 216 | 234 | 873 |
| Managerial and administrative charges, including directors' fees | 111 | 112 | 201 |
| Rent on property and equipment | 3 | 16 | 530 |
| Charges for research and development | 91 | 94 | 280 |
| All other payments | 704 | 1,151 | 19,168 |
| Total non-merchandise payments, excluding dividends | 1,241 | 1,791 | 21,705 |
| Dividends | 1,005 | 1,028 | 1,221 |
| Total non-merchandise payments, including dividends | 2,246 | 2,819 | 22,926 |

Table 4. - Expenses Other Than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually, 1973 to 1979

(in Millions of Dollars)

| Item | 1979 | | |
|---|---|---|---|
| | To Parents & Affiliates Abroad | Total Abroad | Total All Countries |
| Interest | 139 | 190 | 787 |
| Royalties paid | 244 | 262 | 1,090 |
| Managerial and administrative charges, including directors' fees | 108 | 111 | 315 |
| Rent on property and equipment | 4 | 14 | 576 |
| Charges for research and development | 106 | 108 | 327 |
| All other payments | 987 | 1,306 | 20,620 |
| Total non-merchandise payments, excluding dividends | 1,587 | 1,990 | 23,714 |
| Dividends | 1,357 | 1,392 | 1,607 |
| Total non-merchandise payments, including dividends | 2,944 | 3,382 | 25,321 |

Table 5. - Current Savings and Net External Funds, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Current Retained Earnings | Depreciation and Similar Reserves | Current Savings | Net External Funds | Total |
|---|---|---|---|---|---|
| 1973 | | | | | |
| Mining and primary metals | 72 | 72 | 144 | 74 | 218 |
| Gas and oil | 589 | 413 | 1,002 | 163 | 1,165 |
| Machinery and metal fabricating | 93 | 124 | 218 | 73 | 291 |
| Transportation equipment | 177 | 221 | 398 | 103 | 501 |
| Electrical products | 63 | 66 | 129 | 81 | 210 |
| Chemical products | 71 | 87 | 158 | 73 | 231 |
| Food and beverage | 84 | 52 | 136 | 103 | 239 |
| Pulp and paper | 94 | 111 | 205 | -242 | -37 |
| Other manufacturing | 72 | 83 | 155 | 63 | 218 |
| Wholesale trade | 38 | 6 | 45 | 32 | 77 |
| Other non-manufacturing | 77 | 48 | 125 | 72 | 197 |
| TOTAL | 1,431 | 1,284 | 2,715 | 594 | 3,309 |
| 1974 | | | | | |
| Mining and primary metals | 97 | 90 | 187 | 131 | 318 |
| Gas and oil | 755 | 461 | 1,216 | 397 | 1,613 |
| Machinery and metal fabricating | 149 | 145 | 294 | 247 | 541 |
| Transportation equipment | 149 | 263 | 412 | 136 | 548 |
| Electrical products | 73 | 74 | 147 | 136 | 283 |
| Chemical products | 171 | 108 | 279 | 87 | 366 |
| Food and beverage | 71 | 74 | 145 | 104 | 249 |
| Pulp and paper | 164 | 110 | 274 | 22 | 296 |
| Other manufacturing | 68 | 85 | 153 | 80 | 233 |
| Wholesale trade | 44 | 11 | 55 | 40 | 95 |
| Other non-manufacturing | 64 | 54 | 117 | 48 | 165 |
| TOTAL | 1,804 | 1,475 | 3,279 | 1,429 | 4,709 |
| 1975 | | | | | |
| Mining and primary metals | 91 | 92 | 184 | 275 | 459 |
| Gas and oil | 733 | 452 | 1,186 | 189 | 1,375 |
| Machinery and metal fabricating | 128 | 177 | 305 | 117 | 422 |
| Transportation equipment | 94 | 289 | 384 | -6 | 378 |
| Electrical products | 97 | 64 | 162 | -60 | 102 |
| Chemical products | 174 | 104 | 278 | 74 | 352 |
| Food and beverage | 110 | 78 | 188 | -47 | 141 |
| Pulp and paper | 138 | 129 | 267 | 170 | 437 |
| Other manufacturing | 18 | 94 | 112 | 156 | 268 |
| Wholesale trade | 30 | 17 | 47 | 62 | 109 |
| Other non-manufacturing | 94 | 81 | 175 | 33 | 208 |
| TOTAL | 1,708 | 1,580 | 3,288 | 963 | 4,251 |

Table 5. - Current Savings and Net External Funds, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Current Retained Earnings | Depreciation and Similar Reserves | Current Savings | Net External Funds | Total |
|---|---|---|---|---|---|
| 1976 | | | | | |
| Mining and primary metals | 126 | 115 | 241 | 3 | 244 |
| Gas and oil | 716 | 494 | 1,211 | -132 | 1,079 |
| Machinery and metal fabricating | 1565 | 207 | 362 | 19 | 381 |
| Transportation equipment | 212 | 334 | 547 | -19 | 528 |
| Electrical products | 29 | 94 | 123 | 296 | 419 |
| Chemical products | 128 | 116 | 244 | 210 | 454 |
| Food and beverage | 93 | 110 | 202 | 46 | 248 |
| Pulp and paper | 84 | 139 | 223 | 460 | 683 |
| Other manufacturing | 14 | 106 | 120 | 124 | 244 |
| Wholesale trade | 39 | 21 | 60 | 3 | 63 |
| Other non-manufacturing | 86 | 68 | 154 | -124 | 30 |
| TOTAL | 1,682 | 1,804 | 3,486 | 887 | 4,373 |
| 1977 | | | | | |
| Mining and primary metals | 122 | 147 | 268 | 40 | 308 |
| Gas and oil | 895 | 531 | 1,426 | 790 | 2,216 |
| Machinery and metal fabricating | 139 | 210 | 349 | 62 | 411 |
| Transportation equipment | 149 | 352 | 502 | 151 | 653 |
| Electrical products | -12 | 111 | 98 | 131 | 229 |
| Chemical products | 123 | 132 | 255 | 188 | 443 |
| Food and beverage | 111 | 112 | 223 | 91 | 314 |
| Pulp and paper | 80 | 169 | 250 | 52 | 302 |
| Other manufacturing | 55 | 116 | 171 | -5 | 166 |
| Wholesale trade | 25 | 23 | 48 | 37 | 85 |
| Other non-manufacturing | 81 | 71 | 152 | -44 | 108 |
| TOTAL | 1,768 | 1,974 | 3,742 | 1,492 | 5,234 |
| 1978 | | | | | |
| Mining and primary metals | 71 | 155 | 226 | 4 | 230 |
| Gas and oil | 947 | 722 | 1,668 | -224 | 1,444 |
| Machinery and metal fabricating | 163 | 215 | 379 | 146 | 525 |
| Transportation equipment | 136 | 433 | 569 | -125 | 444 |
| Electrical products | -20 | 117 | 98 | 63 | 161 |
| Chemical products | 111 | 165 | 275 | 208 | 483 |
| Food and beverage | 110 | 109 | 219 | -3 | 216 |
| Pulp and paper | 168 | 175 | 342 | 102 | 444 |
| Other manufacturing | 64 | 122 | 186 | 5 | 191 |
| Wholesale trade | 42 | 21 | 63 | 124 | 187 |
| Other non-manufacturing | 152 | 76 | 227 | 1 | 228 |
| TOTAL | 1,945 | 2,308 | 4,254 | 302 | 4,556 |

Table 5. - Current Savings and Net External Funds, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Year and Industry | Current Retained Earnings | Depreciation and Similar Reserves | Current Savings | Net External Funds | Total |
|---|---|---|---|---|---|
| 1979 | | | | | |
| Mining and primary metals | 107 | 139 | 246 | -43 | 203 |
| Gas and oil | 1,648 | 856 | 2,504 | 609 | 3,113 |
| Machinery and metal fabricating | 161 | 267 | 428 | 303 | 731 |
| Transportation equipment | 85 | 538 | 622 | 594 | 1,216 |
| Electrical products | -223 | 417 | 193 | 338 | 531 |
| Chemical products | 315 | 189 | 503 | 387 | 890 |
| Food and beverage | 92 | 147 | 239 | -53 | 186 |
| Pulp and paper | 219 | 180 | 399 | 100 | 499 |
| Other manufacturing | 171 | 133 | 304 | -17 | 287 |
| Wholesale trade | 59 | 30 | 90 | 149 | 239 |
| Other non-manufacturing | 116 | 80 | 195 | 46 | 241 |
| TOTAL | 2,749 | 2,975 | 5,724 | 2,413 | 8,137 |

Table 6. - Dividends Declared, Net Profits Earned and Dividends Declared as Proportions of Net Profits, All Reporting Corporations, By Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Industry | 1973 | | | 1974 | | | 1975 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Dividends Declared | Net Profits | % | Dividends Declared | Net Profits | % | Dividends Declared | Net Profits | % |
| Mining and primary metals ..... | 40 | 112 | 35.7 | 47 | 144 | 32.6 | 67 | 158 | 42.4 |
| Gas and oil ..... | 207 | 796 | 26.0 | 222 | 977 | 22.7 | 283 | 1,016 | 27.8 |
| Machinery and metal fabricating ... | 70 | 163 | 42.9 | 67 | 216 | 31.0 | 107 | 235 | 45.5 |
| Transportation equipment ..... | 142 | 319 | 44.5 | 157 | 306 | 51.3 | 172 | 266 | 64.7 |
| Electrical products ..... | 14 | 76 | 18.4 | 22 | 95 | 23.2 | 36 | 133 | 27.1 |
| Chemical products ..... | 51 | 123 | 41.5 | 65 | 237 | 27.4 | 70 | 244 | 28.7 |
| Food and beverage ..... | 34 | 118 | 28.8 | 53 | 124 | 42.7 | 48 | 158 | 30.4 |
| Pulp and paper ..... | 49 | 142 | 34.5 | 92 | 156 | 35.9 | 59 | 196 | 30.1 |
| Other manufacturing ..... | 27 | 99 | 27.3 | 32 | 100 | 32.0 | 60 | 78 | 76.9 |
| Wholesale trade ..... | 2 | 41 | 4.9 | 18 | 61 | 29.5 | 26 | 56 | 46.4 |
| Other non-manufacturing ..... | 23 | 100 | 23.0 | 50 | 114 | 43.9 | 29 | 123 | 23.6 |
| TOTAL ..... | 658 | 2,089 | 31.5 | 826 | 2,630 | 31.4 | 956 | 2,664 | 35.9 |

Table 6. - Dividends Declared, Net Profits Earned and Dividends Declared as Proportions of Net Profits, All Reporting Corporations, By Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Industry | 1976 | | | 1977 | | | 1978 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Dividends Declared | Net Profits | % | Dividends Declared | Net Profits | % | Dividends Declared | Net Profits | % |
| Mining and primary metals ..... | 40 | 166 | 24.1 | 42 | 164 | 25.6 | 70 | 141 | 49.6 |
| Gas and oil ..... | 269 | 985 | 27.3 | 318 | 1,212 | 26.2 | 416 | 1,362 | 30.5 |
| Machinery and metal fabricating ... | 88 | 243 | 36.2 | 119 | 258 | 46.1 | 138 | 301 | 45.8 |
| Transportation equipment ..... | 178 | 391 | 45.5 | 237 | 386 | 61.4 | 219 | 354 | 61.9 |
| Electrical products ..... | 38 | 67 | 56.7 | 28 | 16 | 175.0 | 34 | 14 | 242.9 |
| Chemical products ..... | 85 | 214 | 39.7 | 70 | 193 | 36.3 | 65 | 176 | 36.9 |
| Food and beverage ..... | 59 | 152 | 38.8 | 49 | 160 | 30.6 | 62 | 172 | 36.0 |
| Pulp and paper ..... | 85 | 169 | 50.3 | 62 | 143 | 43.4 | 143 | 313 | 45.7 |
| Other manufacturing ..... | 25 | 39 | 64.1 | 23 | 79 | 29.1 | 28 | 92 | 30.4 |
| Wholesale trade ..... | 9 | 48 | 18.8 | 12 | 36 | 33.3 | 10 | 52 | 19.2 |
| Other non-manufacturing ..... | 30 | 116 | 25.9 | 67 | 148 | 45.3 | 37 | 187 | 19.8 |
| TOTAL ..... | 908 | 2,590 | 35.1 | 1,028 | 2,796 | 36.8 | 1,222 | 3,165 | 38.6 |

Table 6. - Dividends Declared, Net Profits Earned and Dividends Declared as Proportions of Net Profits, All Reporting Corporations, By Industry, Annually, 1973 to 1979
(in Millions of Dollars)

| Industry | 1979 | | |
|---|---|---|---|
| | Dividends Declared | Net Profits | % |
| Mining and primary metals ..... | 141 | 248 | 56.7 |
| Gas and oil ..... | 538 | 2,186 | 24.6 |
| Machinery and metal fabricating ... | 160 | 321 | 49.8 |
| Transportation equipment ..... | 253 | 338 | 75.0 |
| Electrical products ..... | 45 | -178 | -25.4 |
| Chemical products ..... | 70 | 384 | 18.1 |
| Food and beverage ..... | 91 | 182 | 49.6 |
| Pulp and paper ..... | 210 | 428 | 48.9 |
| Other manufacturing ..... | 39 | 210 | 18.7 |
| Wholesale trade ..... | 9 | 68 | 12.9 |
| Other non-manufacturing ..... | 52 | 168 | 31.1 |
| TOTAL ..... | 1,607 | 4,356 | 36.9 |

Table 7. - Summary of Total Current International Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, Annualiy, 1973 to 1979
(in Millions of Dollars

| Item | United States | | | Other Foreign Countries | | | All Foreign Countries | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 |
| Export sales ..... | 7,524.8 | 8,899.6 | 10,108.1 | 1,504.7 | 2,156.2 | 2,474.6 | 9,029.6 | 11,055.7 | 12,582.7 |
| Merchandise imports ..... | 7,356.8 | 9,352.7 | 10,601.9 | 1,585.1 | 2,634.7 | 2,729.2 | 8,941.9 | 11,987.4 | 13,331.0 |
| Capital equipment imported ..... | 159.4 | 192.2 | 162.2 | 29.9 | 35.6 | 40.7 | 189.4 | 227.8 | 203.0 |
| Total import trade ..... | 7,516.2 | 9,545.0 | 10,764.1 | 1,615.0 | 2,670.3 | 2,769.9 | 9,131.2 | 12,215.2 | 13,534.0 |
| Balance of merchandise trade ..... | 8.6 | -645.4 | -656.0 | -110.3 | -514.1 | -295.3 | -101.7 | -1,159.5 | -951.3 |
| Other current receipts ..... | 58.7 | 52.6 | 44.1 | 64.4 | 57.3 | 60.1 | 123.0 | 109.9 | 104.2 |
| Dividends paid ..... | 520.1 | 650.7 | 771.1 | 64.4 | 85.3 | 79.0 | 584.5 | 736.0 | 850.0 |
| Other current payments ..... | 610.6 | 926.7 | 1,019.5 | 93.4 | 91.6 | 108.4 | 704.1 | 1,018.2 | 1,127.9 |
| Total current payments ..... | 1,130.7 | 1,577.3 | 1,790.5 | 157.9 | 176.9 | 187.4 | 1,288.6 | 1,754.2 | 1,978.0 |
| Balance on non-merchandise transactions ..... | -1,072.0 | -1,524.8 | -1,746.4 | -93.5 | -119.6 | -127.3 | -1,165.6 | -1,644.4 | -1,873.7 |
| Total receipts ..... | 7,583.5 | 8,952.1 | 10,152.2 | 1,569.1 | 2,213.5 | 2,534.7 | 9,152.6 | 11,165.6 | 12,687.0 |
| Total payments ..... | 8,647.0 | 11,122.3 | 12,544.6 | 1,772.9 | 2,847.2 | 2,957.3 | 10,419.9 | 13,969.5 | 15,512.0 |
| Current account balance[1] ..... | -1,063.4 | -2,170.2 | -2,402.4 | -203.8 | -633.7 | -422.6 | -1,267.2 | -2,803.8 | -2,825.0 |

1 There are a number of qualifications on the concept of "current account balance" used here. The merchandise imports and exports are those made directly by the respondents, and, hence, goods sold by them in Canada and subsequently exported are not included in their export figures and imported goods purchased from Canadian suppliers are excluded from their imports. In addition, the import figures include duties, sales taxes and the cost of transportation in Canada, in most cases. Finally, the "dividends paid abroad" figures do not make any allowances for the Canadian withholding tax, and thus may be up to 15 per cent higher than the actual amounts sent abroad.

Table 7. - Summary of Total Current International Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Item | United States | | | | Other Foreign Countries | | | | All Foreign Countries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 11,998.7 | 13,833.7 | 16,466.9 | 16,878.6 | 2,302.9 | 2,446.6 | 2,855.6 | 3,667.8 | 14,301.6 | 16,280.3 | 19,322.6 | 20,546.4 |
| Merchandise imports | 12,556.3 | 14,434.6 | 16,928.8 | 19,456.2 | 2,841.8 | 2,719.9 | 2,553.7 | 2,485.7 | 15,398.1 | 17,154.4 | 19,482.5 | 21,941.9 |
| Capital equipment imported | 237.6 | 262.0 | 290.8 | 372.4 | 33.3 | 28.1 | 34.2 | 58.1 | 271.0 | 290.1 | 325.0 | 430.5 |
| Total import trade | 12,794.0 | 14,696.6 | 17,219.6 | 19,828.6 | 2,875.2 | 2,748.0 | 2,587.9 | 2,543.8 | 15,669.1 | 17,444.5 | 19,807.5 | 22,372.4 |
| Balance on merchandise trade | -795.2 | -862.8 | -752.7 | -2,950.0 | -572.3 | -301.4 | 267.8 | 1,124.0 | -1,367.5 | -1,164.2 | -484.9 | -1,826.0 |
| Other current receipts | 31.3 | 46.4 | 69.1 | 100.6 | 62.2 | 67.7 | 55.2 | 77.7 | 93.4 | 114.0 | 124.4 | 188.3 |
| Dividends paid | 718.3 | 796.2 | 916.0 | 1,270.1 | 92.6 | 110.8 | 111.9 | 122.0 | 811.0 | 907.0 | 1,027.9 | 1,392.1 |
| Other current payments | 1,062.8 | 1,283.4 | 1,619.5 | 1,800.7 | 130.4 | 167.7 | 171.2 | 188.8 | 1,193.2 | 1,451.1 | 1,790.8 | 1,989.5 |
| Total current payments | 1,781.2 | 2,079.6 | 2,535.5 | 3,070.8 | 223.0 | 278.5 | 283.1 | 310.9 | 2,004.2 | 2,358.1 | 2,818.6 | 3,381.7 |
| Balance on non-merchandise transactions | -1,749.9 | -2,033.2 | -2,466.4 | -2,960.2 | -160.8 | -210.8 | -227.9 | -233.2 | -1,910.8 | -2,244.0 | -2,694.3 | -3,193.4 |
| Total receipts | 12,030.0 | 13,880.1 | 16,536.0 | 16,989.2 | 2,365.1 | 2,514.2 | 2,910.9 | 3,745.5 | 14,395.1 | 16,394.3 | 19,446.9 | 20,734.6 |
| Total payments | 14,575.1 | 16,776.2 | 19,755.1 | 22,899.4 | 3,098.2 | 3,026.4 | 2,871.0 | 2,854.6 | 17,673.3 | 19,802.6 | 22,626.1 | 25,754.0 |
| Current account balance[1] | -2,545.2 | -2,896.1 | -3,219.1 | -5,910.2 | -733.1 | -512.2 | 39.9 | 890.8 | -3,278.3 | -3,408.3 | -3,179.2 | -5,019.4 |

Table 8. - Summary of Current International Transactions with Parents and Affiliates in the United States, in Other Foreign Countries, and in All Foreign Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars

| Item | United States | | | Other Foreign Countries | | | All Foreign Countries | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 |
| Export sales ..... | 6,190.1 | 7,036.2 | 8,097.1 | 403.7 | 647.9 | 750.6 | 6,593.8 | 7,684.1 | 8,847.7 |
| Merchandise imports ..... | 5,804.2 | 7,154.1 | 7,953.6 | 1,234.3 | 2,141.1 | 2,203.7 | 7,038.5 | 9,295.2 | 10,157.3 |
| Capital equipment imported ..... | 87.1 | 98.6 | 60.2 | 16.3 | 23.1 | 25.5 | 103.4 | 121.8 | 85.6 |
| Total import trade ..... | 5,891.3 | 7,252.8 | 8,013.7 | 1,250.6 | 2,164.2 | 2,229.2 | 7,141.8 | 9,417.0 | 10,243.0 |
| Balance of merchandise trade ..... | 298.9 | -216.6 | 83.3 | -846.9 | -1,516.3 | -1,478.6 | -548.0 | -1,732.9 | -1,395.3 |
| Other current receipts ..... | 40.5 | 31.0 | 27.0 | 52.1 | 41.6 | 37.8 | 92.6 | 72.6 | 64.8 |
| Dividends paid ..... | 503.0 | 631.8 | 754.2 | 59.4 | 80.4 | 72.4 | 562.4 | 712.3 | 826.7 |
| Other current payments ..... | 498.4 | 748.1 | 816.1 | 80.1 | 72.3 | 76.2 | 578.5 | 820.4 | 892.3 |
| Total current payments ..... | 1,001.4 | 1,379.9 | 1,570.4 | 139.5 | 152.8 | 148.6 | 1,140.9 | 1,532.7 | 1,719.0 |
| Balance on non-merchandise transactions ..... | -960.9 | -1,348.9 | -1,543.4 | -87.4 | -111.2 | -110.8 | -1,048.3 | -1,460.1 | -1,654.1 |
| Total receipts ..... | 6,230.6 | 7,067.2 | 8,124.1 | 455.8 | 689.5 | 788.4 | 6,686.4 | 7,756.7 | 8,912.5 |
| Total payments ..... | 6,892.7 | 8,632.7 | 9,584.1 | 1,390.0 | 2,317.0 | 2,377.8 | 8,282.7 | 10,949.7 | 11,961.9 |
| Current account balance ..... | -662.1 | -1,565.5 | -1,460.0 | -934.4 | -1,627.5 | -1,589.4 | -1,596.3 | -3,193.0 | -3,049.4 |

Table 8. - Summary of Current International Transactions with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Item | United States | | | | Other Foreign Countries | | | | All Foreign Countries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 9,953.1 | 11,666.6 | 13,792.6 | 13,715.3 | 659.7 | 708.6 | 825.9 | 1,043.9 | 10,612.8 | 12,375.1 | 14,618.4 | 14,759.2 |
| Merchandise imports | 9,826.0 | 11,200.2 | 13,143.6 | 15,365.2 | 2,184.8 | 2,005.8 | 1,790.0 | 1,778.9 | 12,010.7 | 13,206.1 | 14,933.7 | 17,144.1 |
| Capital equipment imported | 117.9 | 156.7 | 198.6 | 273.8 | 23.6 | 14.0 | 17.4 | 30.9 | 141.4 | 170.6 | 216.1 | 304.7 |
| Total import trade | 9,943.8 | 11,356.9 | 13,342.2 | 15,638.9 | 2,208.3 | 2,019.8 | 1,807.5 | 1,809.8 | 12,152.2 | 13,376.7 | 15,149.7 | 17,448.8 |
| Balance on merchandise trade | 9.3 | 309.7 | 450.3 | -1,923.6 | -1,548.7 | -1,311.2 | -981.6 | -766.0 | -1,539.4 | -1,001.6 | -531.3 | -2,689.6 |
| Other current receipts | 19.1 | 31.6 | 43.4 | 66.3 | 36.8 | 40.2 | 37.9 | 65.2 | 55.9 | 71.7 | 81.3 | 131.4 |
| Dividends paid | 704.4 | 779.7 | 899.6 | 1,240.8 | 87.2 | 104.8 | 105.6 | 115.8 | 791.6 | 884.6 | 1,005.2 | 1,356.6 |
| Other current payments | 867.2 | 889.9 | 1,145.0 | 1,449.2 | 88.9 | 103.6 | 95.5 | 138.2 | 956.1 | 993.5 | 1,240.5 | 1,587.4 |
| Total current payments | 1,571.6 | 1,669.6 | 2,044.6 | 2,690.0 | 176.2 | 208.4 | 201.1 | 254.0 | 1,747.8 | 1,878.1 | 2,245.7 | 2,944.0 |
| Balance on non-merchandise transactions | -1,552.4 | -1,638.1 | -2,001.2 | -2,623.7 | -139.4 | -168.3 | -163.2 | -188.8 | -1,691.8 | -1,806.4 | -2,164.4 | -2,812.5 |
| Total receipts | 9,972.3 | 11,698.1 | 13,836.0 | 13,781.6 | 696.4 | 748.7 | 863.8 | 1,109.0 | 10,668.7 | 12,446.8 | 14,699.8 | 14,890.6 |
| Total payments | 11,515.4 | 13,026.5 | 15,386.8 | 18,328.9 | 2,384.5 | 2,228.2 | 2,008.6 | 2,063.8 | 13,899.9 | 15,254.8 | 17,395.4 | 20,392.7 |
| Current account balance | -1,543.1 | -1,328.4 | -1,550.9 | -4,547.4 | -1,688.1 | -1,479.5 | -1,144.8 | -954.8 | -3,231.2 | -2,808.0 | -2,295.7 | -5,502.1 |

Table 9. - Summary of Current International Transactions with Other Than Parents and Affiliates in the United States, in Other Foreign Countries, and in All Foreign Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars

| Item | United States | | | Other Foreign Countries | | | All Foreign Countries | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 | 1973 | 1974 | 1975 |
| Export sales ..... | 1,334.7 | 1,863.4 | 2,011.0 | 1,101.0 | 1,508.3 | 1,724.0 | 2,435.8 | 3,371.6 | 3,735.0 |
| Merchandise imports ..... | 1,552.6 | 2,198.6 | 2,648.3 | 350.8 | 493.6 | 525.4 | 1,903.4 | 2,692.2 | 3,173.7 |
| Capital equipment imported ..... | 72.4 | 93.6 | 102.0 | 13.6 | 12.5 | 15.3 | 86.0 | 106.0 | 117.3 |
| Total import trade ..... | 1,625.0 | 2,292.2 | 2,750.3 | 364.4 | 506.0 | 540.7 | 1,989.4 | 2,798.2 | 3,291.0 |
| Balance of merchandise trade ..... | -290.2 | -428.8 | -739.3 | 736.6 | 1,002.2 | 1,183.3 | 446.3 | 573.4 | 444.0 |
| Other current receipts ..... | 18.2 | 21.5 | 17.1 | 12.2 | 15.7 | 22.3 | 30.4 | 37.2 | 39.4 |
| Dividends paid ..... | 17.0 | 18.8 | 16.8 | 5.1 | 4.9 | 6.5 | 22.1 | 23.7 | 23.3 |
| Other current payments ..... | 112.3 | 178.6 | 203.4 | 13.3 | 19.2 | 32.3 | 125.6 | 197.8 | 235.6 |
| Total current payments ..... | 129.3 | 197.4 | 220.2 | 18.4 | 24.1 | 38.8 | 147.7 | 221.5 | 259.0 |
| Balance on non-merchandise transactions ..... | -111.1 | -175.9 | -203.1 | -6.1 | -8.4 | -16.5 | -117.3 | -184.3 | -219.6 |
| Total receipts ..... | 1,352.9 | 1,884.9 | 2,028.1 | 1,113.3 | 1,524.0 | 1,746.3 | 2,466.2 | 3,408.9 | 3,774.4 |
| Total payments ..... | 1,754.3 | 2,489.6 | 2,970.5 | 382.8 | 530.1 | 579.5 | 2,137.1 | 3,019.8 | 3,550.0 |
| Current account balance ..... | -401.4 | -604.7 | -942.4 | 730.4 | 993.8 | 1,166.8 | 329.1 | 389.1 | 224.4 |

Table 9. - Summary of Current International Transactions with Other Than Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Item | United States | | | | Other Foreign Countries | | | | All Foreign Countries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 2,045.6 | 2,167.1 | 2,674.3 | 3,163.3 | 1,643.2 | 1,738.0 | 2,029.8 | 2,623.9 | 3,688.9 | 3,905.2 | 4,704.1 | 5,787.2 |
| Merchandise imports ..... | 2,730.4 | 3,234.4 | 3,785.2 | 4,091.0 | 657.0 | 714.0 | 763.6 | 706.8 | 3,387.4 | 3,948.4 | 4,548.8 | 4,797.8 |
| Capital equipment imported ... | 119.8 | 105.3 | 92.2 | 98.6 | 9.8 | 14.1 | 16.8 | 27.2 | 129.6 | 119.4 | 109.0 | 125.8 |
| Total import trade ..... | 2,850.1 | 3,339.7 | 3,877.4 | 4,198.7 | 666.8 | 728.1 | 780.4 | 733.9 | 3,516.9 | 4,067.8 | 4,657.8 | 4,923.6 |
| Balance on merchandise trade ... | -804.6 | -1,172.5 | -1,203.0 | -1,026.4 | 976.4 | 1,009.9 | 1,249.4 | 1,890.0 | 171.8 | -162.6 | 46.3 | 863.6 |
| Other current receipts ..... | 12.1 | 14.8 | 25.7 | 44.3 | 25.4 | 27.5 | 17.3 | 12.5 | 37.5 | 42.3 | 43.1 | 56.8 |
| Dividends paid ..... | 13.9 | 16.5 | 16.4 | 29.3 | 5.4 | 6.0 | 6.3 | 6.2 | 19.3 | 22.5 | 22.7 | 35.5 |
| Other current payments ..... | 195.7 | 393.5 | 474.5 | 351.5 | 41.5 | 64.0 | 75.7 | 50.7 | 237.1 | 475.5 | 550.2 | 402.2 |
| Total current payments ..... | 209.6 | 410.0 | 490.9 | 380.8 | 46.8 | 70.0 | 82.0 | 56.9 | 256.5 | 480.0 | 572.9 | 437.7 |
| Balance on non-merchandise transactions ..... | -197.5 | -395.2 | -465.2 | -336.5 | -21.4 | -42.5 | -64.7 | -44.4 | -218.9 | -437.7 | -529.9 | -380.9 |
| Total receipts ..... | 2,057.7 | 2,182.0 | 2,700.1 | 3,207.6 | 1,668.6 | 1,765.5 | 2,047.1 | 2,636.4 | 3,726.3 | 3,947.5 | 4,747.2 | 5,844.0 |
| Total payments ..... | 3,059.7 | 3,749.7 | 4,368.3 | 4,570.5 | 713.7 | 798.2 | 862.4 | 790.8 | 3,773.4 | 4,547.8 | 5,230.7 | 5,361.3 |
| Current account balance ..... | -1,002.0 | -1,567.7 | -1,668.2 | -1,362.8 | 955.0 | 967.3 | 1,184.7 | 1,845.6 | -47.1 | -600.3 | -483.5 | 482.7 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Mining and Primary Metals Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 367.8 | 427.3 | 481.4 | 596.8 | 710.9 | 775.5 | 849.5 | 207.5 | 253.5 | 269.8 | 398.8 | 441.3 | 416.2 | 544.3 |
| Merchandise imports | 103.0 | 123.4 | 129.7 | 145.2 | 158.7 | 214.6 | 231.5 | 34.6 | 51.1 | 56.1 | 53.5 | 66.6 | 20.9 | 32.5 |
| Capital equipment imported | 5.6 | 4.6 | 13.4 | 7.0 | 6.9 | 3.2 | 2.9 | 0.6 | - | 0.3 | - | 0.3 | 0.9 | 0.5 |
| Total import trade | 108.7 | 128.0 | 143.1 | 152.3 | 165.7 | 217.8 | 234.4 | 35.2 | 51.1 | 56.4 | 53.6 | 66.9 | 21.9 | 33.0 |
| Balance on merchandise trade | 259.2 | 229.4 | 338.3 | 444.5 | 545.2 | 557.7 | 615.1 | 172.3 | 202.4 | 213.4 | 345.2 | 374.4 | 394.4 | 511.2 |
| Other current receipts | 0.3 | 3.6 | 3.8 | 3.8 | 5.4 | 11.0 | 17.0 | 6.8 | 6.5 | 3.8 | 2.5 | 1.9 | -2.4 | 1.5 |
| Dividends paid | 34.7 | 37.2 | 55.7 | 34.2 | 38.1 | 42.0 | 98.3 | 1.8 | 0.4 | 2.6 | 1.3 | - | - | 3.8 |
| Other current payments | 15.4 | 14.5 | 13.4 | 23.9 | 29.3 | 21.6 | 18.5 | 6.2 | 5.5 | 6.4 | 12.2 | 20.6 | 17.4 | 15.7 |
| Total current payments | 50.2 | 51.7 | 69.1 | 58.1 | 67.5 | 63.6 | 116.8 | 8.0 | 5.9 | 9.0 | 13.5 | 20.6 | 17.4 | 19.5 |
| Balance on non-merchandise transactions | -49.9 | -48.1 | -65.3 | -54.3 | -62.1 | -52.5 | -99.8 | -1.3 | 0.7 | -5.2 | -11.0 | -18.7 | -19.8 | -17.9 |
| Total receipts | 368.2 | 430.9 | 485.2 | 600.6 | 716.3 | 786.6 | 866.5 | 214.3 | 260.0 | 273.6 | 401.3 | 443.2 | 413.8 | 545.8 |
| Total payments | 158.9 | 179.7 | 212.3 | 210.4 | 233.1 | 281.4 | 351.2 | 43.2 | 57.0 | 65.4 | 67.1 | 87.5 | 39.2 | 52.5 |
| Current account balance[1] | 209.3 | 251.2 | 273.0 | 390.2 | 483.1 | 505.2 | 515.3 | 171.0 | 203.0 | 208.2 | 334.2 | 355.6 | 374.6 | 493.3 |

1 For qualifications on the concept of "current account balance" used throughout this publication, see footnote to Table 7.

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Gas and Oil Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 1,204.0 | 1,589.7 | 1,554.8 | 1,215.0 | 934.9 | 866.8 | 880.0 | 36.6 | 112.4 | 132.5 | 144.5 | 194.4 | 285.9 | 439.7 |
| Merchandise imports ..... | 295.4 | 597.9 | 450.8 | 739.0 | 771.7 | 700.5 | 921.6 | 718.6 | 1,604.8 | 1,552.0 | 1,669.6 | 1,460.9 | 1,181.8 | 1,161.7 |
| Capital equipment imported .... | 13.4 | 13.4 | 14.0 | 17.0 | 21.3 | 31.4 | 18.2 | 7.3 | 1.1 | 3.6 | 5.8 | 12.1 | 14.0 | 18.2 |
| Total import trade ..... | 308.8 | 611.3 | 464.8 | 756.0 | 793.0 | 731.9 | 939.7 | 725.9 | 1,605.8 | 1,555.6 | 1,675.4 | 1,473.0 | 1,195.9 | 1,179.9 |
| Balance on merchandise trade .. | 895.2 | 978.4 | 1,090.0 | 459.0 | 141.9 | 135.0 | -59.8 | -689.3 | -1,493.4 | -1,423.1 | -1,530.9 | -1,278.6 | -910.0 | -740.1 |
| Other current receipts ..... | 33.3 | 20.9 | 17.8 | 6.8 | 10.3 | 11.2 | 28.5 | 28.1 | 14.8 | 15.1 | 12.1 | 11.5 | 17.8 | 26.9 |
| Dividends paid ..... | 127.0 | 132.7 | 165.9 | 146.3 | 174.5 | 260.9 | 347.8 | 35.1 | 40.6 | 55.7 | 54.6 | 64.5 | 61.1 | 72.6 |
| Other current payments ..... | 93.8 | 117.1 | 115.5 | 112.4 | 160.1 | 162.0 | 197.3 | 54.9 | 42.8 | 49.9 | 65.4 | 74.2 | 81.5 | 101.9 |
| Total current payments ..... | 220.8 | 249.8 | 281.4 | 258.6 | 334.6 | 422.8 | 545.1 | 90.0 | 83.4 | 105.6 | 120.1 | 138.7 | 142.6 | 174.5 |
| Balance on non-merchandise transactions ..... | -187.4 | -228.8 | -263.6 | -251.8 | -324.3 | -411.7 | -516.5 | -61.9 | -68.6 | -90.5 | -108.0 | -127.2 | -124.8 | -147.6 |
| Total receipts ..... | 1,237.3 | 1,610.6 | 1,572.6 | 1,221.8 | 945.2 | 878.0 | 908.5 | 64.7 | 127.2 | 147.6 | 156.6 | 205.9 | 303.7 | 466.6 |
| Total payments ..... | 529.6 | 861.1 | 746.2 | 1,014.6 | 1,127.6 | 1,154.7 | 1,484.8 | 815.9 | 1,689.2 | 1,661.2 | 1,795.5 | 1,611.7 | 1,338.5 | 1,354.3 |
| Current account balance[1] ..... | 707.8 | 749.5 | 826.4 | 207.2 | -182.4 | -276.7 | -576.7 | -751.2 | -1,562.0 | -1,513.6 | -1,638.9 | -1,405.8 | -1,034.8 | -887.7 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Gas and Oil Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 1,204.0 | 1,589.7 | 1,554.8 | 1,215.0 | 934.9 | 866.8 | 880.0 | 36.6 | 112.4 | 132.5 | 144.5 | 194.4 | 285.9 | 439.7 |
| Merchandise imports | 295.4 | 597.9 | 450.8 | 739.0 | 771.7 | 700.5 | 921.6 | 718.6 | 1,604.8 | 1,552.0 | 1,669.6 | 1,460.9 | 1,181.8 | 1,161.7 |
| Capital equipment imported | 13.4 | 13.4 | 14.0 | 17.0 | 21.3 | 31.4 | 18.2 | 7.3 | 1.1 | 3.6 | 5.8 | 12.1 | 14.0 | 18.2 |
| Total import trade | 308.8 | 611.3 | 464.8 | 756.0 | 793.0 | 731.9 | 939.7 | 725.9 | 1,605.8 | 1,555.6 | 1,675.4 | 1,473.0 | 1,195.9 | 1,179.9 |
| Balance on merchandise trade | 895.2 | 978.4 | 1,090.0 | 459.0 | 141.9 | 135.0 | -59.8 | -689.3 | -1,493.4 | -1,423.1 | -1,530.9 | -1,278.6 | -910.0 | -740.1 |
| Other current receipts | 33.3 | 20.9 | 17.8 | 6.8 | 10.3 | 11.2 | 28.5 | 28.1 | 14.8 | 15.1 | 12.1 | 11.5 | 17.8 | 26.9 |
| Dividends paid | 127.0 | 132.7 | 165.9 | 146.3 | 174.5 | 260.9 | 347.8 | 35.1 | 40.6 | 55.7 | 54.6 | 64.5 | 61.1 | 72.6 |
| Other current payments | 93.8 | 117.1 | 115.5 | 112.4 | 160.1 | 162.0 | 197.3 | 54.9 | 42.8 | 49.9 | 65.4 | 74.2 | 81.5 | 101.9 |
| Total current payments | 220.8 | 249.8 | 281.4 | 258.6 | 334.6 | 422.8 | 545.1 | 90.0 | 83.4 | 105.6 | 120.1 | 138.7 | 142.6 | 174.5 |
| Balance on non-merchandise transactions | -187.4 | -228.8 | -263.6 | -251.8 | -324.3 | -411.7 | -516.5 | -61.9 | -68.6 | -90.5 | -108.0 | -127.2 | -124.8 | -147.6 |
| Total receipts | 1,237.3 | 1,610.6 | 1,572.6 | 1,221.8 | 945.2 | 878.0 | 908.5 | 64.7 | 127.2 | 147.6 | 156.6 | 205.9 | 303.7 | 466.6 |
| Total payments | 529.6 | 861.1 | 746.2 | 1,014.6 | 1,127.6 | 1,154.7 | 1,484.8 | 815.9 | 1,689.2 | 1,661.2 | 1,795.5 | 1,611.7 | 1,338.5 | 1,354.3 |
| Current account balance[1] | 707.8 | 749.5 | 826.4 | 207.2 | -182.4 | -276.7 | -576.7 | -751.2 | -1,562.0 | -1,513.6 | -1,638.9 | -1,405.8 | -1,034.8 | -887.7 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Machinery and Metal Fabricating Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 324.2 | 480.7 | 609.0 | 658.3 | 762.1 | 927.6 | 1,183.8 | 80.8 | 128.2 | 174.3 | 210.9 | 230.7 | 268.8 | 260.1 |
| Merchandise imports | 548.4 | 723.9 | 751.8 | 814.5 | 890.9 | 1,099.3 | 1,538.2 | 85.4 | 119.6 | 112.2 | 106.9 | 90.9 | 127.9 | 153.8 |
| Capital equipment imported | 57.7 | 57.8 | 46.3 | 77.8 | 101.8 | 102.2 | 134.8 | 9.9 | 17.4 | 20.4 | 15.0 | 10.3 | 14.5 | 26.6 |
| Total import trade | 606.1 | 781.7 | 798.1 | 892.3 | 992.7 | 1,201.5 | 1,672.9 | 95.3 | 137.0 | 132.6 | 121.9 | 101.2 | 142.4 | 180.4 |
| Balance on merchandise trade | -281.8 | -301.0 | -189.1 | -234.0 | -230.6 | -273.8 | -489.1 | -14.4 | -8.8 | 41.8 | 88.9 | 129.5 | 126.4 | 79.7 |
| Other current receipts | 2.7 | 3.0 | 1.7 | 2.7 | 3.7 | 9.0 | 8.8 | 0.6 | 0.8 | 1.6 | 0.9 | -1.0 | 1.0 | 1.7 |
| Dividends paid | 68.3 | 65.0 | 104.7 | 85.5 | 102.6 | 128.3 | 152.9 | 1.0 | 1.2 | 1.6 | 1.9 | 16.2 | 9.7 | 6.4 |
| Other current payments | 66.6 | 81.6 | 104.9 | 119.4 | 131.0 | 161.7 | 129.5 | 1.5 | 2.4 | 3.6 | 7.6 | 9.4 | 10.2 | -2.0 |
| Total current payments | 134.9 | 146.6 | 209.6 | 205.0 | 233.6 | 290.1 | 282.5 | 2.5 | 3.6 | 5.3 | 9.5 | 25.6 | 19.8 | 4.4 |
| Balance on non-merchandise transactions | -132.2 | -143.6 | -207.9 | -202.2 | -230.0 | -281.0 | -273.7 | -1.8 | -2.8 | -3.7 | -8.6 | -26.6 | -18.9 | -2.7 |
| Total receipts | 326.9 | 483.7 | 610.7 | 661.0 | 765.8 | 936.6 | 1,192.6 | 81.5 | 129.0 | 175.9 | 211.8 | 229.8 | 269.7 | 261.8 |
| Total payments | 741.0 | 928.3 | 1,007.7 | 1,097.3 | 1,226.3 | 1,491.5 | 1,955.4 | 97.8 | 140.6 | 137.8 | 131.5 | 126.9 | 162.2 | 184.8 |
| Current account balance[1] | -414.1 | -444.7 | -397.0 | -436.3 | -460.6 | -554.9 | -762.8 | -16.3 | -11.6 | 38.1 | 80.4 | 102.9 | 107.5 | 77.0 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Transportation Equipment Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 4,181.5 | 4,470.7 | 5,052.6 | 6,569.7 | 8,014.7 | 9,820.7 | 8,832.8 | 125.6 | 164.6 | 193.8 | 190.9 | 251.3 | 236.3 | 507.3 |
| Merchandise imports ..... | 4,956.6 | 5,923.0 | 6,967.7 | 8,256.4 | 9,767.0 | 11,684.7 | 12,983.9 | 138.5 | 112.1 | 149.9 | 164.2 | 185.1 | 185.4 | 221.5 |
| Capital equipment imported .... | 33.8 | 43.1 | 23.0 | 41.6 | 87.4 | 88.9 | 112.0 | 3.7 | 0.6 | - | 0.2 | 1.1 | 1.8 | 8.6 |
| Total import trade ..... | 4,990.3 | 5,966.0 | 6,990.7 | 8,298.1 | 9,854.4 | 11,773.6 | 13,095.9 | 142.2 | 112.6 | 149.9 | 164.3 | 186.2 | 187.2 | 230.1 |
| Balance on merchandise trade .. | -808.7 | -1,495.3 | -1,938.0 | -1,728.4 | -1,839.7 | -1,952.9 | -4,263.1 | -16.6 | 52.0 | 43.9 | 26.5 | 65.1 | 49.1 | 277.1 |
| Other current receipts ..... | 6.1 | 6.2 | 3.7 | 3.9 | 4.2 | 10.1 | 8.8 | 15.9 | 22.6 | 19.4 | 26.5 | 32.5 | 26.5 | 35.6 |
| Dividends paid ..... | 137.9 | 150.5 | 164.1 | 170.7 | 228.4 | 211.5 | 244.7 | 1.2 | 1.9 | 2.7 | 2.3 | 2.2 | 2.5 | 3.6 |
| Other current payments ..... | 269.2 | 502.5 | 554.1 | 547.9 | 692.8 | 969.8 | 1,058.8 | 2.1 | 0.9 | 1.5 | 2.8 | 4.6 | 1.5 | 2.4 |
| Total current payments ..... | 407.1 | 653.0 | 718.2 | 718.6 | 921.2 | 1,181.3 | 1,303.5 | 3.3 | 2.8 | 4.3 | 5.1 | 6.8 | 4.0 | 6.0 |
| Balance on non-merchandise transactions ..... | -400.9 | -646.8 | -714.5 | -714.8 | -916.9 | -1,171.2 | -1,294.7 | 12.6 | 19.7 | 15.1 | 21.4 | 25.7 | 22.5 | 29.6 |
| Total receipts ..... | 4,187.7 | 4,476.9 | 5,056.3 | 6,573.6 | 8,019.0 | 9,830.8 | 8,841.6 | 141.5 | 187.2 | 213.2 | 217.4 | 283.7 | 262.8 | 542.9 |
| Total payments ..... | 5,397.4 | 6,619.1 | 7,708.9 | 9,016.7 | 10,775.6 | 12,955.0 | 14,399.3 | 145.5 | 115.4 | 154.2 | 169.4 | 193.0 | 191.2 | 236.2 |
| Current account balance[1] ..... | -1,209.7 | -2,142.2 | -2,652.6 | -2,443.2 | -2,756.6 | -3,124.2 | -5,557.8 | -4.0 | 71.7 | 59.0 | 48.0 | 90.8 | 71.6 | 306.7 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Electrical Products Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 87.3 | 119.6 | 118.5 | 145.5 | 250.2 | 249.9 | 349.6 | 102.8 | 126.8 | 181.2 | 163.6 | 180.8 | 321.8 | 502.8 |
| Merchandise imports ..... | 321.6 | 401.8 | 419.8 | 487.2 | 525.1 | 543.0 | 640.9 | 80.0 | 80.9 | 86.2 | 113.7 | 94.0 | 112.4 | 141.3 |
| Capital equipment imported .... | 6.8 | 6.7 | 5.0 | 6.5 | 4.5 | 9.6 | 13.3 | 0.7 | 3.3 | 1.6 | 3.7 | 2.0 | 0.5 | 0.6 |
| Total import trade ..... | 328.4 | 408.5 | 424.9 | 493.7 | 529.6 | 552.6 | 654.2 | 80.7 | 84.2 | 87.8 | 117.5 | 96.0 | 112.9 | 141.9 |
| Balance on merchandise trade .. | -241.1 | -288.9 | -306.4 | -348.2 | -279.4 | -302.7 | -304.6 | 22.1 | 42.6 | 93.4 | 46.2 | 84.8 | 208.9 | 360.8 |
| Other current receipts ..... | 1.1 | 1.4 | 1.5 | 1.6 | 1.3 | 0.8 | 0.9 | 0.3 | 0.7 | 0.8 | 0.8 | 1.1 | 1.3 | 1.6 |
| Dividends paid ..... | 10.0 | 16.5 | 30.1 | 32.4 | 22.4 | 30.6 | 24.5 | 1.8 | 3.2 | 2.6 | 3.3 | 3.3 | 1.5 | 1.4 |
| Other current payments ..... | 19.8 | 30.0 | 28.3 | 24.4 | 27.0 | 49.6 | 56.8 | 2.5 | 2.7 | 4.0 | 4.6 | 10.2 | 9.0 | 19.8 |
| Total current payments ..... | 29.8 | 46.4 | 58.4 | 56.8 | 49.5 | 80.2 | 81.3 | 4.3 | 5.9 | 6.6 | 7.9 | 13.5 | 10.5 | 21.3 |
| Balance on non-merchandise transactions ..... | -28.8 | -45.0 | -56.8 | -55.2 | -48.2 | -79.4 | -80.4 | -4.0 | -5.2 | -5.8 | -7.1 | -12.3 | -9.1 | -19.7 |
| Total receipts ..... | 88.4 | 121.0 | 120.0 | 147.1 | 251.5 | 250.7 | 350.5 | 103.1 | 127.5 | 182.0 | 164.4 | 181.9 | 323.1 | 504.3 |
| Total payments ..... | 358.3 | 454.9 | 483.2 | 550.5 | 579.1 | 632.8 | 735.5 | 85.0 | 90.1 | 94.4 | 125.3 | 109.5 | 123.4 | 163.2 |
| Current account balance[1] ..... | -269.9 | -333.9 | -363.2 | -403.4 | -327.6 | -382.1 | -385.0 | 18.1 | 37.4 | 87.6 | 39.1 | 72.4 | 199.7 | 341.1 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Chemical Products Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 117.4 | 113.2 | 124.2 | 264.0 | 320.0 | 404.5 | 485.0 | 82.1 | 110.4 | 93.3 | 111.8 | 117.6 | 122.9 | 127.7 |
| Merchandise imports | 309.7 | 413.0 | 473.8 | 636.0 | 697.8 | 761.6 | 847.3 | 48.8 | 48.0 | 68.2 | 62.6 | 107.2 | 134.2 | 88.6 |
| Capital equipment imported | 13.8 | 21.3 | 11.7 | 24.2 | 15.5 | 26.3 | 46.8 | 2.4 | 6.1 | 4.2 | 0.4 | 0.4 | 0.1 | 0.1 |
| Total import trade | 323.5 | 434.3 | 485.5 | 660.2 | 713.3 | 788.0 | 894.1 | 51.2 | 54.2 | 72.4 | 63.0 | 107.5 | 134.3 | 88.7 |
| Balance on merchandise trade | -206.2 | -321.1 | -361.2 | -396.2 | -393.3 | -383.4 | -409.0 | 30.9 | 56.3 | 20.9 | 48.8 | 10.0 | -11.4 | 39.1 |
| Other current receipts | 2.6 | 2.3 | 1.7 | 1.6 | 1.9 | 1.9 | 6.4 | 0.5 | 1.0 | 0.6 | 0.5 | 0.7 | 1.2 | 1.7 |
| Dividends paid | 35.2 | 46.8 | 59.9 | 72.5 | 43.6 | 36.1 | 34.5 | 11.9 | 13.3 | 4.1 | 7.0 | 15.6 | 15.1 | 17.9 |
| Other current payments | 34.3 | 43.6 | 43.4 | 65.8 | 72.6 | 66.2 | 96.1 | 4.9 | 6.1 | 4.8 | 5.4 | 5.5 | 10.9 | 17.8 |
| Total current payments | 69.5 | 90.5 | 103.3 | 138.3 | 116.2 | 102.3 | 130.6 | 16.8 | 19.4 | 8.9 | 12.4 | 21.1 | 25.9 | 35.3 |
| Balance on non-merchandise transactions | -66.8 | -88.2 | -101.6 | -136.7 | -114.3 | -100.4 | -124.2 | -16.3 | -18.4 | -8.3 | -12.0 | -20.4 | -24.7 | -33.7 |
| Total receipts | 120.0 | 115.5 | 126.0 | 265.6 | 321.9 | 406.4 | 491.5 | 82.6 | 111.5 | 93.8 | 112.3 | 118.3 | 124.1 | 129.4 |
| Total payments | 393.0 | 524.8 | 588.8 | 798.5 | 829.5 | 890.2 | 1,024.6 | 68.0 | 73.6 | 81.2 | 75.5 | 128.7 | 160.2 | 124.3 |
| Current account balance[1] | -273.0 | -409.3 | -462.8 | -532.9 | -507.6 | -483.8 | -533.2 | 14.6 | 37.9 | 12.6 | 36.8 | -10.4 | -36.1 | 5.4 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Food and Beverage Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 88.2 | 96.4 | 103.6 | 108.4 | 143.0 | 122.3 | 227.3 | 77.3 | 69.1 | 90.1 | 104.9 | 98.6 | 133.3 | 119.5 |
| Merchandise imports | 144.8 | 204.0 | 263.0 | 280.4 | 404.3 | 397.7 | 441.9 | 164.6 | 254.4 | 318.6 | 290.6 | 269.7 | 287.5 | 209.2 |
| Capital equipment imported | 4.7 | 5.5 | 3.6 | 3.7 | 5.2 | 3.9 | 5.9 | 2.8 | 1.6 | 3.0 | 0.3 | 0.3 | - | 1.9 |
| Total import trade | 149.4 | 209.5 | 266.6 | 284.1 | 409.5 | 401.6 | 447.9 | 167.4 | 256.0 | 321.6 | 290.9 | 270.0 | 287.5 | 211.1 |
| Balance on merchandise trade | -61.2 | -113.1 | -163.1 | -175.7 | -266.5 | -279.3 | -220.6 | -90.2 | -187.0 | -231.5 | -186.0 | -171.4 | -154.2 | -91.5 |
| Other current receipts | 1.9 | 2.8 | 1.9 | 2.0 | 2.5 | 4.9 | 5.5 | 2.3 | 2.4 | 4.2 | 3.4 | 4.1 | 4.8 | 4.7 |
| Dividends paid | 28.0 | 47.1 | 42.5 | 55.0 | 44.8 | 57.1 | 85.3 | 4.1 | 4.2 | 3.8 | 2.6 | 2.5 | 2.7 | 3.2 |
| Other current payments | 23.4 | 28.9 | 33.9 | 37.0 | 47.2 | 44.2 | 73.5 | 2.7 | 6.0 | 15.4 | 9.7 | 13.9 | 15.2 | 12.8 |
| Total current payments | 51.4 | 76.0 | 76.4 | 92.0 | 92.0 | 101.2 | 158.8 | 6.9 | 10.2 | 19.1 | 12.3 | 16.4 | 17.9 | 15.9 |
| Balance on non-merchandise transactions | -49.5 | -73.2 | -74.5 | -90.0 | -89.4 | -96.3 | -153.4 | -4.6 | -7.7 | -14.9 | -8.8 | -12.3 | -13.0 | -11.2 |
| Total receipts | 90.1 | 99.2 | 105.4 | 110.4 | 145.5 | 127.2 | 232.8 | 79.5 | 71.5 | 94.3 | 108.3 | 102.7 | 138.1 | 124.3 |
| Total payments | 200.9 | 285.5 | 343.0 | 376.1 | 501.4 | 502.9 | 606.7 | 174.3 | 266.2 | 340.7 | 303.2 | 286.4 | 305.4 | 227.0 |
| Current account balance[1] | -110.7 | -186.2 | -237.6 | -265.7 | -355.9 | -375.7 | -373.9 | -94.8 | -194.7 | -246.4 | -194.9 | -183.7 | -167.3 | -102.7 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Pulp and Paper Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 711.2 | 993.3 | 1,064.4 | 1,238.2 | 1,406.2 | 1,946.5 | 2,281.5 | 167.0 | 278.6 | 233.3 | 251.1 | 321.8 | 400.0 | 557.3 |
| Merchandise imports | 47.5 | 91.9 | 103.9 | 102.5 | 108.2 | 220.9 | 238.2 | 8.0 | 15.5 | 14.8 | 9.6 | 11.8 | 13.7 | 11.0 |
| Capital equipment imported | 1.9 | 5.4 | 10.6 | 34.5 | 5.0 | 7.0 | 7.1 | 0.2 | - | 0.4 | - | 0.2 | 1.0 | 1.2 |
| Total import trade | 49.3 | 97.3 | 114.5 | 137.0 | 113.2 | 227.9 | 245.3 | 8.2 | 15.5 | 15.2 | 9.6 | 12.0 | 14.7 | 12.2 |
| Balance on merchandise trade | 661.9 | 896.0 | 949.9 | 1,101.2 | 1,293.0 | 1,718.6 | 2,036.2 | 158.8 | 263.1 | 218.1 | 241.5 | 309.8 | 385.3 | 545.1 |
| Other current receipts | 5.8 | 5.7 | 6.1 | 5.5 | 12.0 | 5.0 | 16.2 | 1.9 | 2.6 | 5.5 | 0.5 | 0.5 | 1.0 | 0.8 |
| Dividends paid | 35.7 | 71.3 | 48.1 | 63.5 | 52.3 | 90.5 | 193.2 | 5.4 | 12.0 | 3.6 | 17.4 | 4.5 | 8.6 | 12.2 |
| Other current payments | 39.8 | 43.2 | 46.6 | 55.9 | 47.5 | 69.1 | 85.3 | 14.8 | 17.1 | 16.4 | 16.4 | 18.8 | 13.8 | 14.6 |
| Total current payments | 75.5 | 114.5 | 94.7 | 119.4 | 99.8 | 159.6 | 278.5 | 20.2 | 29.1 | 20.0 | 33.8 | 23.2 | 22.3 | 26.8 |
| Balance on non-merchandise transactions | -69.7 | -108.8 | -88.6 | -113.9 | -87.8 | -154.6 | -262.3 | -18.4 | -26.4 | -14.5 | -33.3 | -22.7 | -21.3 | -26.0 |
| Total receipts | 717.0 | 999.0 | 1,070.5 | 1,243.7 | 1,418.2 | 1,951.5 | 2,297.7 | 168.9 | 281.3 | 238.8 | 251.6 | 322.4 | 401.0 | 558.1 |
| Total payments | 124.8 | 211.8 | 209.2 | 256.4 | 213.0 | 387.5 | 523.8 | 28.4 | 44.6 | 35.2 | 43.4 | 35.3 | 37.1 | 39.1 |
| Current account balance[1] | 592.2 | 787.2 | 861.3 | 987.2 | 1,205.2 | 1,564.0 | 1,773.9 | 140.4 | 236.6 | 203.6 | 208.2 | 287.1 | 363.9 | 519.1 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Other Manufacturing Industries | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 121.5 | 127.9 | 119.9 | 183.2 | 192.2 | 188.0 | 274.9 | 62.0 | 77.0 | 81.4 | 69.9 | 109.7 | 153.5 | 198.6 |
| Merchandise imports | 298.6 | 456.7 | 485.3 | 528.9 | 550.9 | 616.2 | 748.8 | 85.4 | 89.1 | 92.4 | 76.9 | 113.3 | 103.8 | 78.9 |
| Capital equipment imported | 18.0 | 30.8 | 30.4 | 24.5 | 13.7 | 15.2 | 14.4 | 2.3 | 5.5 | 7.3 | 7.8 | 1.4 | 1.2 | 0.4 |
| Total import trade | 316.6 | 487.6 | 515.7 | 553.5 | 564.6 | 631.4 | 763.2 | 87.6 | 94.6 | 99.7 | 84.6 | 114.8 | 105.0 | 79.4 |
| Balance on merchandise trade | -195.1 | -359.7 | -395.8 | -370.3 | -372.4 | -443.5 | -488.3 | -25.6 | -17.6 | -18.3 | 5.2 | -5.1 | 48.6 | 119.2 |
| Other current receipts | 4.0 | 4.2 | 4.1 | 1.3 | 1.2 | 5.9 | 5.6 | 4.7 | 2.4 | 7.9 | 13.4 | 11.2 | 2.2 | 0.4 |
| Dividends paid | 24.1 | 28.2 | 54.8 | 22.6 | 21.7 | 22.8 | 31.1 | 0.2 | - | - | - | - | 2.6 | - |
| Other current payments | 30.1 | 33.3 | 39.0 | 43.3 | 51.5 | 58.2 | 63.7 | 1.5 | 2.8 | 2.5 | 2.2 | 5.7 | 6.9 | 1.8 |
| Total current payments | 54.2 | 61.5 | 93.9 | 65.9 | 73.2 | 81.0 | 94.8 | 1.8 | 2.8 | 2.6 | 2.2 | 5.7 | 9.5 | 1.8 |
| Balance on non-merchandise transactions | -50.2 | -57.3 | -89.8 | -64.6 | -72.0 | -75.1 | -89.2 | 2.9 | -0.4 | 5.3 | 11.2 | 5.5 | -7.3 | -1.4 |
| Total receipts | 125.5 | 132.1 | 124.1 | 184.5 | 193.4 | 193.9 | 280.4 | 66.6 | 79.4 | 89.2 | 103.3 | 120.9 | 155.8 | 199.0 |
| Total payments | 370.8 | 549.1 | 609.6 | 619.4 | 637.7 | 712.5 | 858.0 | 89.4 | 97.4 | 102.3 | 86.9 | 120.4 | 114.5 | 81.2 |
| Current account balance[1] | -245.3 | -417.0 | -485.5 | -434.9 | -444.3 | -518.6 | -577.6 | -22.8 | -18.0 | -13.0 | 16.4 | 0.4 | 41.2 | 117.8 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Wholesale Trade Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 311.8 | 470.8 | 786.3 | 896.5 | 1,040.9 | 1,093.7 | 1,474.8 | 560.6 | 832.8 | 1,019.9 | 630.7 | 492.9 | 507.9 | 335.3 |
| Merchandise imports ..... | 271.0 | 344.3 | 428.1 | 417.7 | 437.9 | 563.4 | 730.8 | 180.0 | 211.8 | 214.8 | 217.4 | 235.1 | 291.5 | 287.0 |
| Capital equipment imported .... | 3.1 | 2.8 | 3.5 | 0.1 | 0.1 | 1.0 | 15.4 | - | - | - | - | - | - | - |
| Total import trade ..... | 274.1 | 347.1 | 431.5 | 417.8 | 438.0 | 564.3 | 746.3 | 180.0 | 211.8 | 214.8 | 217.4 | 235.1 | 291.5 | 287.0 |
| Balance on merchandise trade .. | 37.7 | 123.7 | 354.8 | 478.7 | 602.9 | 529.4 | 728.5 | 380.6 | 621.1 | 805.1 | 413.3 | 257.8 | 216.4 | 48.3 |
| Other current receipts ..... | 0.2 | 0.5 | 0.2 | 0.5 | 2.4 | 3.4 | 5.7 | 2.1 | 2.9 | 0.7 | - | 2.1 | -0.5 | -0.2 |
| Dividends paid ..... | 1.4 | 10.2 | 21.0 | 8.6 | 10.2 | 2.2 | 8.2 | 0.7 | 7.4 | 1.3 | 0.9 | 1.5 | 7.8 | 0.6 |
| Other current payments ..... | 4.8 | 5.3 | 7.0 | 5.1 | 7.4 | 6.9 | 6.8 | 0.5 | 1.2 | 1.8 | 0.4 | 0.6 | - | 0.1 |
| Total current payments ..... | 6.2 | 15.5 | 28.0 | 13.7 | 17.6 | 9.1 | 15.0 | 1.2 | 8.6 | 3.0 | 1.3 | 2.1 | 7.8 | 0.7 |
| Balance on non-merchandise transactions ..... | -6.1 | -15.0 | -27.8 | -13.2 | -15.2 | -5.7 | -9.3 | 0.9 | -5.7 | -2.4 | -1.3 | - | -8.3 | -0.8 |
| Total receipts ..... | 312.0 | 471.2 | 786.5 | 897.0 | 1,043.3 | 1,097.2 | 1,480.5 | 562.7 | 835.8 | 1,020.5 | 630.7 | 495.0 | 507.4 | 335.2 |
| Total payments ..... | 280.3 | 362.6 | 459.6 | 431.5 | 455.6 | 573.4 | 761.3 | 181.2 | 220.4 | 217.8 | 218.7 | 237.2 | 299.3 | 287.7 |
| Current account balance[1] ..... | 31.6 | 108.6 | 326.9 | 465.5 | 587.8 | 523.7 | 719.2 | 381.4 | 615.4 | 802.7 | 412.0 | 257.8 | 208.1 | 47.5 |

Table 10. - Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979

(In Millions of Dollars)

| Other Non-manufacturing Industries | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 9.8 | 10.0 | 93.3 | 123.1 | 58.5 | 67.5 | 39.5 | 2.3 | 2.7 | 5.0 | 5.8 | 7.5 | 5.9 | 75.1 |
| Merchandise imports | 60.3 | 72.9 | 127.9 | 148.3 | 121.9 | 126.7 | 133.1 | 41.1 | 47.3 | 64.0 | 76.7 | 85.1 | 94.6 | 100.1 |
| Capital equipment imported | 0.7 | 0.8 | 0.7 | 0.6 | 0.6 | 2.2 | 1.7 | - | - | - | - | - | 0.1 | - |
| Total import trade | 61.0 | 73.7 | 128.6 | 148.9 | 122.6 | 128.8 | 134.8 | 41.1 | 47.4 | 64.0 | 76.7 | 85.1 | 94.6 | 100.1 |
| Balance on merchandise trade | -51.2 | -63.6 | -35.3 | -25.8 | -64.0 | -61.3 | -95.3 | -38.8 | -44.7 | -58.9 | -70.9 | -77.6 | -88.8 | -25.0 |
| Other current receipts | 0.6 | 1.9 | 1.6 | 1.5 | 1.5 | 5.8 | 7.2 | 1.3 | 0.4 | 0.6 | 1.5 | 3.0 | 2.2 | 2.8 |
| Dividends paid | 17.8 | 45.1 | 24.1 | 27.0 | 57.7 | 34.5 | 49.6 | 1.2 | 1.2 | 0.9 | 1.3 | 0.4 | 0.4 | 0.2 |
| Other current payments | 13.3 | 26.6 | 33.3 | 27.7 | 16.9 | 10.2 | 14.3 | 1.7 | 3.9 | 2.0 | 3.7 | 4.2 | 4.9 | 4.4 |
| Total current payments | 31.1 | 71.7 | 57.4 | 54.7 | 74.6 | 44.7 | 63.9 | 2.9 | 5.1 | 2.9 | 4.9 | 4.7 | 5.2 | 4.6 |
| Balance on non-merchandise transactions | -30.4 | -69.8 | -55.8 | -53.2 | -73.1 | -38.9 | -56.8 | -1.6 | -4.7 | -2.3 | -3.5 | -1.7 | -3.1 | -1.8 |
| Total receipts | 10.4 | 11.9 | 94.9 | 124.6 | 60.1 | 73.4 | 46.7 | 3.6 | 3.0 | 5.7 | 7.3 | 10.5 | 8.1 | 78.0 |
| Total payments | 92.1 | 145.4 | 186.0 | 203.6 | 197.2 | 173.6 | 198.7 | 44.0 | 52.5 | 66.9 | 81.7 | 89.8 | 100.0 | 104.7 |
| Current account balance[1] | -81.6 | -133.4 | -91.2 | -78.9 | -137.1 | -100.0 | -152.1 | -40.4 | -49.4 | -61.2 | -74.4 | -79.3 | -91.7 | -26.7 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Mining and Primary Metals Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 267.9 | 288.8 | 349.8 | 427.9 | 502.0 | 528.9 | 597.4 | 37.6 | 39.8 | 28.3 | 23.3 | 35.9 | 18.9 | 22.9 |
| Merchandise imports ..... | 75.8 | 99.4 | 101.7 | 115.8 | 125.4 | 170.8 | 190.0 | 25.3 | 42.1 | 41.9 | 40.7 | 47.2 | 5.1 | 5.2 |
| Capital equipment imported ..... | 0.1 | 2.0 | - | - | - | - | - | 0.2 | - | - | - | 0.1 | 0.2 | 0.1 |
| Total import trade ..... | 75.9 | 101.4 | 101.7 | 115.8 | 125.4 | 170.8 | 190.0 | 25.4 | 42.1 | 42.0 | 40.8 | 47.3 | 5.3 | 5.3 |
| Balance on international merchandise trade ..... | 192.0 | 187.4 | 248.1 | 312.0 | 376.6 | 358.1 | 407.4 | 12.2 | -2.3 | -13.6 | -17.5 | -11.4 | 13.7 | 17.6 |
| Other current receipts from abroad ..... | 0.1 | 1.2 | 1.3 | 1.5 | 2.1 | 9.8 | 16.3 | 5.3 | 5.6 | 2.4 | 1.0 | 0.4 | - | - |
| Dividends paid abroad ..... | 34.7 | 37.2 | 55.6 | 34.2 | 38.1 | 42.0 | 98.3 | 1.0 | - | 1.6 | 0.8 | - | - | 3.8 |
| Other current payments abroad .. | 10.1 | 10.0 | 9.3 | 12.2 | 13.3 | 12.2 | 15.4 | 6.0 | 4.9 | 5.6 | 11.4 | 19.6 | 15.8 | 13.9 |
| Total current payments abroad ..... | 44.8 | 47.2 | 64.9 | 46.4 | 51.4 | 54.2 | 113.7 | 7.0 | 4.9 | 7.2 | 12.2 | 19.6 | 15.8 | 17.7 |
| Balance on current international non-merchandise transactions .. | -44.7 | -46.0 | -63.6 | -44.9 | -49.2 | -44.4 | -97.3 | -1.7 | 0.7 | -4.8 | -11.2 | -19.2 | -15.8 | -17.7 |
| Total receipts from abroad..... | 268.0 | 289.9 | 351.1 | 429.4 | 504.1 | 538.8 | 613.8 | 42.9 | 45.4 | 30.7 | 24.4 | 36.3 | 18.9 | 22.9 |
| Total payments abroad ..... | 120.7 | 148.6 | 166.7 | 162.3 | 176.8 | 225.0 | 303.7 | 32.4 | 47.0 | 49.1 | 53.0 | 67.0 | 21.1 | 23.0 |
| Current account balance[1] ..... | 147.3 | 141.3 | 184.4 | 267.1 | 327.3 | 313.7 | 310.1 | 10.5 | -1.6 | -18.4 | -28.7 | -30.7 | -2.2 | -0.1 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Gas and Oil Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 704.6 | 921.1 | 802.4 | 659.0 | 478.3 | 495.3 | 473.5 | 11.6 | 40.6 | 21.6 | 37.1 | 43.3 | 56.7 | 79.4 |
| Merchandise imports ..... | 270.1 | 535.4 | 405.4 | 697.2 | 727.2 | 653.3 | 820.4 | 694.2 | 1,543.5 | 1,550.7 | 1,517.8 | 1,279.7 | 990.5 | 925.0 |
| Capital equipment imported ..... | 1.3 | 1.8 | 2.6 | 1.5 | 5.9 | 10.0 | 1.0 | - | - | 0.6 | 0.8 | 1.0 | 1.9 | 3.7 |
| Total import trade ..... | 271.4 | 537.2 | 408.0 | 698.7 | 733.1 | 663.3 | 821.5 | 694.2 | 1,543.5 | 1,551.4 | 1,518.7 | 1,280.7 | 992.4 | 928.7 |
| Balance on international merchandise trade ..... | 433.2 | 383.9 | 394.4 | -39.8 | -254.8 | -168.0 | -348.0 | -682.6 | -1,502.8 | -1,529.7 | -1,481.6 | -1,237.4 | -935.7 | -849.3 |
| Other current receipts from abroad ..... | 31.2 | 15.2 | 15.5 | 6.4 | 10.2 | 11.0 | 22.3 | 24.8 | 9.9 | 7.7 | 4.3 | 4.0 | 13.8 | 26.9 |
| Dividends paid abroad ..... | 113.8 | 120.5 | 155.6 | 138.0 | 165.2 | 251.1 | 332.0 | 31.1 | 36.6 | 50.6 | 49.9 | 58.8 | 55.0 | 66.5 |
| Other current payments abroad .. | 57.8 | 77.1 | 68.7 | 64.3 | 82.7 | 71.9 | 88.2 | 46.7 | 32.9 | 33.7 | 37.4 | 37.3 | 37.4 | 77.5 |
| Total current payments abroad ..... | 171.6 | 197.7 | 224.3 | 202.3 | 248.0 | 323.0 | 420.1 | 77.8 | 69.5 | 84.3 | 87.4 | 96.2 | 92.4 | 144.0 |
| Balance on current international non-merchandise transactions .. | -140.4 | -182.5 | -208.8 | -195.9 | -237.7 | -312.0 | -397.8 | -53.0 | -59.6 | -76.6 | -83.0 | -92.1 | -78.6 | -117.1 |
| Total receipts from abroad..... | 735.8 | 936.3 | 817.9 | 665.4 | 488.6 | 506.3 | 495.8 | 36.4 | 50.6 | 29.4 | 41.1 | 47.4 | 70.5 | 106.3 |
| Total payments abroad ..... | 443.0 | 734.9 | 632.3 | 901.0 | 981.1 | 986.2 | 1,241.6 | 772.0 | 1,613.0 | 1,635.7 | 1,606.0 | 1,376.9 | 1,084.7 | 1,072.7 |
| Current account balance[1] ..... | 292.8 | 201.4 | 185.6 | -235.7 | -492.5 | -479.9 | -745.7 | -735.6 | -1,562.4 | -1,606.3 | -1,564.6 | -1,329.5 | -1,014.3 | -966.5 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Transportation Equipment Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 3,981.6 | 4,238.7 | 4,771.2 | 6,263.4 | 7,735.2 | 9,362.4 | 8,260.2 | 37.4 | 54.7 | 47.9 | 76.2 | 129.6 | 126.6 | 381.6 |
| Merchandise imports ..... | 4,051.7 | 4,635.7 | 5,315.4 | 6,560.7 | 7,796.5 | 9,281.4 | 10,594.2 | 103.3 | 68.6 | 103.1 | 98.8 | 99.3 | 102.8 | 124.7 |
| Capital equipment imported ..... | 16.6 | 20.3 | 2.9 | 31.5 | 33.0 | 58.2 | 79.6 | 3.6 | - | - | - | - | - | - |
| Total import trade ..... | 4,068.3 | 4,656.0 | 5,318.3 | 6,592.3 | 7,829.4 | 9,339.7 | 10,673.9 | 106.9 | 68.6 | 103.1 | 98.8 | 99.3 | 102.8 | 124.7 |
| Balance on international merchandise trade ..... | -86.8 | -417.2 | -547.0 | -328.9 | -94.2 | 22.7 | -2,413.7 | -69.4 | -13.8 | -55.2 | -22.5 | 30.4 | 23.8 | 256.9 |
| Other current receipts from abroad ..... | 0.5 | 4.0 | 0.8 | 0.8 | 0.7 | 0.7 | 2.8 | 11.7 | 19.0 | 16.6 | 23.8 | 29.1 | 21.5 | 32.4 |
| Dividends paid abroad ..... | 135.2 | 146.0 | 160.2 | 166.5 | 223.4 | 208.2 | 242.1 | 1.1 | 1.8 | 2.6 | 2.2 | 2.1 | 2.4 | 3.6 |
| Other current payments abroad .. | 237.2 | 422.4 | 451.4 | 470.6 | 470.6 | 656.0 | 907.7 | 1.8 | 0.8 | 0.8 | 1.2 | 4.1 | 0.7 | 0.4 |
| Total current payments abroad ..... | 372.4 | 568.5 | 611.6 | 637.2 | 694.0 | 864.2 | 1,149.8 | 2.9 | 2.6 | 3.4 | 3.4 | 6.2 | 3.1 | 4.0 |
| Balance on current international non-merchandise transactions .. | -371.9 | -564.4 | -610.7 | -636.4 | -693.3 | -863.5 | -1,147.0 | 8.8 | 16.5 | 13.2 | 20.4 | 22.9 | 18.3 | 28.4 |
| Total receipts from abroad..... | 3,982.1 | 4,242.8 | 4,772.1 | 6,264.1 | 7,736.0 | 9,363.1 | 8,263.0 | 49.2 | 73.8 | 64.5 | 100.0 | 158.7 | 148.1 | 413.9 |
| Total payments abroad ..... | 4,440.8 | 5,224.4 | 5,929.9 | 7,229.4 | 8,523.5 | 10,203.8 | 11,823.7 | 109.8 | 71.1 | 106.6 | 102.2 | 105.5 | 106.0 | 128.7 |
| Current account balance[1] ..... | -458.7 | -981.7 | -1,157.8 | -965.3 | -787.5 | -840.8 | -3,560.6 | -60.6 | 2.6 | -42.0 | -2.2 | 53.2 | 42.1 | 285.2 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Electrical Products Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 64.8 | 84.4 | 88.7 | 101.4 | 153.9 | 176.4 | 246.4 | 18.4 | 25.5 | 31.2 | 34.3 | 46.4 | 113.7 | 65.1 |
| Merchandise imports ..... | 216.4 | 260.8 | 274.9 | 320.6 | 329.0 | 338.4 | 419.9 | 40.4 | 59.2 | 56.4 | 85.6 | 68.9 | 82.6 | 106.9 |
| Capital equipment imported ..... | 4.0 | 4.0 | 0.5 | 0.8 | 2.4 | 4.5 | 5.2 | 0.1 | 3.0 | 0.8 | 2.5 | 1.8 | - | 0.3 |
| Total import trade ..... | 220.4 | 264.7 | 275.4 | 321.4 | 331.4 | 342.9 | 425.5 | 40.5 | 62.3 | 57.2 | 88.0 | 70.7 | 82.6 | 107.2 |
| Balance on international merchandise trade ..... | -155.6 | -180.3 | -186.8 | -220.0 | -177.5 | -166.5 | -178.7 | -22.1 | -36.8 | -26.1 | -53.7 | -24.3 | 31.1 | -42.1 |
| Other current receipts from abroad ..... | 0.6 | 0.8 | 0.9 | 0.8 | 0.5 | 0.6 | 0.8 | - | 0.1 | - | 0.4 | 0.1 | 0.4 | 0.8 |
| Dividends paid abroad ..... | 9.3 | 15.7 | 29.3 | 31.6 | 21.5 | 29.7 | 23.6 | 1.8 | 3.1 | 2.6 | 3.2 | 3.2 | 1.4 | 1.4 |
| Other current payments abroad .. | 19.2 | 21.6 | 22.9 | 20.0 | 24.2 | 46.0 | 52.7 | 2.1 | 2.4 | 3.0 | 2.1 | 2.9 | 2.7 | 13.2 |
| Total current payments abroad ..... | 28.6 | 37.3 | 52.2 | 51.6 | 45.7 | 75.7 | 76.3 | 3.9 | 5.6 | 5.6 | 5.3 | 6.2 | 4.2 | 14.6 |
| Balance on current international non-merchandise transactions .. | -27.9 | -36.4 | -51.4 | -50.8 | -45.2 | -75.1 | -75.5 | -3.9 | -5.5 | -5.6 | -4.9 | -6.1 | -3.7 | -13.8 |
| Total receipts from abroad..... | 65.4 | 85.3 | 89.6 | 102.2 | 154.4 | 177.1 | 247.2 | 18.4 | 25.6 | 31.2 | 34.8 | 46.6 | 114.1 | 65.9 |
| Total payments abroad ..... | 249.0 | 302.0 | 327.7 | 373.1 | 377.1 | 418.1 | 501.5 | 44.4 | 67.8 | 62.8 | 93.4 | 76.9 | 86.7 | 121.8 |
| Current account balance[1] ..... | -183.6 | -216.7 | -238.1 | -270.8 | -222.7 | -241.6 | -254.3 | -26.0 | -42.2 | -31.6 | -58.6 | -30.3 | 27.4 | -55.9 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Chemical Products Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales ..... | 54.8 | 49.0 | 63.1 | 189.6 | 218.4 | 271.9 | 391.1 | 51.7 | 62.5 | 41.8 | 68.9 | 71.3 | 76.0 | 87.4 |
| Merchandise imports ..... | 182.9 | 259.0 | 322.8 | 437.9 | 485.0 | 532.0 | 587.6 | 28.0 | 24.6 | 40.9 | 44.0 | 77.9 | 102.9 | 61.5 |
| Capital equipment imported ..... | 3.2 | 8.7 | 3.5 | 3.8 | 7.6 | 16.9 | 27.6 | 0.3 | - | - | 0.4 | 0.4 | - | - |
| Total import trade ..... | 186.0 | 267.7 | 326.4 | 441.7 | 492.6 | 548.8 | 615.2 | 28.3 | 24.7 | 40.9 | 44.3 | 78.3 | 102.9 | 61.5 |
| Balance on international merchandise trade ..... | -131.2 | -218.7 | -263.2 | -252.1 | -274.3 | -277.0 | -224.1 | 23.4 | 37.8 | 0.9 | 24.6 | -7.0 | -26.9 | 25.8 |
| Other current receipts from abroad ..... | 1.0 | 0.8 | 0.5 | 1.0 | 1.8 | 1.7 | 4.1 | 0.2 | 0.3 | 0.4 | 0.2 | 0.5 | 0.7 | 1.3 |
| Dividends paid abroad ..... | 35.1 | 46.8 | 59.8 | 72.5 | 43.5 | 36.0 | 34.4 | 11.8 | 13.3 | 4.0 | 7.0 | 15.6 | 15.0 | 17.9 |
| Other current payments abroad .. | 26.0 | 35.1 | 36.1 | 42.7 | 50.5 | 54.6 | 82.7 | 4.7 | 5.9 | 4.7 | 5.1 | 5.1 | 9.8 | 11.2 |
| Total current payments abroad ..... | 61.1 | 81.9 | 95.9 | 115.2 | 94.0 | 90.6 | 117.1 | 16.6 | 19.2 | 8.8 | 12.0 | 20.7 | 24.8 | 29.1 |
| Balance on current international non-merchandise transactions .. | -60.1 | -81.1 | -95.4 | -114.2 | -92.2 | -88.9 | -113.0 | -16.3 | -18.9 | -8.4 | -11.8 | -20.2 | -24.2 | -27.8 |
| Total receipts from abroad..... | 55.8 | 49.8 | 63.6 | 190.5 | 220.1 | 273.6 | 395.2 | 51.9 | 62.7 | 42.2 | 69.1 | 71.8 | 76.7 | 88.7 |
| Total payments abroad ..... | 247.1 | 349.6 | 422.3 | 556.9 | 586.6 | 639.5 | 732.3 | 44.8 | 43.9 | 49.7 | 56.4 | 99.0 | 127.7 | 90.8 |
| Current account balance[1] ..... | -191.3 | -299.8 | -358.6 | -366.4 | -366.5 | -365.9 | -337.1 | 7.1 | 18.8 | -7.5 | 12.7 | -27.2 | -51.0 | -2.0 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Food and Beverage Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 65.4 | 67.1 | 62.4 | 78.4 | 90.0 | 69.2 | 69.6 | 5.7 | 6.1 | 6.6 | 8.5 | 9.0 | 8.5 | 10.9 |
| Merchandise imports | 66.5 | 90.0 | 98.8 | 121.5 | 137.8 | 146.0 | 122.1 | 50.9 | 64.2 | 55.9 | 51.1 | 71.5 | 103.2 | 105.4 |
| Capital equipment imported | 0.8 | 0.3 | 0.3 | 0.2 | 0.9 | 0.2 | 1.6 | 0.8 | - | - | - | - | - | - |
| Total import trade | 67.2 | 90.2 | 99.1 | 121.7 | 138.8 | 146.2 | 123.7 | 51.7 | 64.2 | 55.9 | 51.1 | 71.6 | 103.2 | 105.4 |
| Balance on international merchandise trade | -1.9 | -23.2 | -36.7 | -43.3 | -48.8 | -77.0 | -54.1 | -45.9 | -58.1 | -49.2 | -42.6 | -62.7 | -94.8 | -94.6 |
| Other current receipts from abroad | 0.3 | 0.7 | 0.8 | 1.0 | 1.3 | 2.9 | 2.2 | 1.3 | 1.4 | 2.8 | 1.7 | 1.5 | 0.4 | 0.8 |
| Dividends paid abroad | 27.9 | 47.0 | 42.4 | 54.9 | 44.7 | 57.0 | 85.3 | 4.1 | 4.2 | 3.7 | 2.5 | 2.4 | 2.7 | 3.2 |
| Other current payments abroad | 18.3 | 22.4 | 26.1 | 27.8 | 27.8 | 32.6 | 37.2 | 2.2 | 5.4 | 8.4 | 9.3 | 13.9 | 12.7 | 10.3 |
| Total current payments abroad | 46.2 | 69.4 | 68.6 | 82.7 | 72.6 | 89.6 | 122.5 | 6.4 | 9.6 | 12.2 | 12.0 | 16.3 | 15.4 | 13.5 |
| Balance on current international non-merchandise transactions | -45.9 | -68.7 | -67.8 | -81.7 | -71.2 | -86.7 | 120.3 | -5.1 | -8.2 | -9.4 | -10.3 | -14.8 | -15.0 | -12.6 |
| Total receipts from abroad | 65.7 | 67.8 | 63.2 | 79.4 | 91.3 | 72.1 | 71.8 | 7.0 | 7.5 | 9.4 | 10.1 | 10.4 | 8.8 | 11.[illegible] |
| Total payments abroad | 113.4 | 159.7 | 167.7 | 204.4 | 211.3 | 235.8 | 246.2 | 58.0 | 73.8 | 68.1 | 63.0 | 88.0 | 118.6 | 118.9 |
| Current account balance[1] | -47.8 | -91.9 | -104.4 | -125.0 | -120.0 | -163.7 | -174.4 | -51.0 | -66.3 | -58.6 | -52.9 | -77.5 | -109.8 | -107.2 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Pulp and Paper Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 385.7 | 562.6 | 628.2 | 674.3 | 789.6 | 987.8 | 1,188.9 | 47.8 | 81.1 | 62.9 | 50.0 | 72.0 | 51.1 | 67.. |
| Merchandise imports | 15.6 | 26.6 | 31.5 | 38.0 | 39.5 | 136.4 | 141.1 | 0.5 | 2.9 | 4.6 | 5.2 | 9.3 | 1.2 | 0.7 |
| Capital equipment imported | 0.1 | 0.8 | 0.2 | 0.5 | - | - | 0.5 | - | - | - | - | - | - | - |
| Total import trade | 15.7 | 27.4 | 31.5 | 38.5 | 39.5 | 136.4 | 141.6 | 0.5 | 2.9 | 4.6 | 5.2 | 9.3 | 1.2 | 0.7 |
| Balance on international merchandise trade | 370.0 | 535.3 | 596.5 | 635.8 | 750.1 | 851.4 | 1,047.3 | 47.3 | 78.1 | 58.3 | 44.8 | 62.7 | 49.9 | 66.7 |
| Other current receipts from abroad | 3.4 | 4.3 | 4.2 | 3.8 | 7.2 | 3.9 | 4.6 | 1.9 | 2.0 | 5.0 | - | - | 0.2 | 0.3 |
| Dividends paid abroad | 35.7 | 70.4 | 47.7 | 63.2 | 51.2 | 88.3 | 184.9 | 5.3 | 11.8 | 3.6 | 17.4 | 4.5 | 8.6 | 12.2 |
| Other current payments abroad | 22.1 | 23.4 | 29.3 | 42.1 | 30.8 | 54.8 | 67.9 | 12.5 | 13.7 | 13.0 | 13.8 | 15.3 | 9.4 | 9.1 |
| Total current payments abroad | 57.7 | 93.7 | 77.0 | 105.3 | 82.0 | 143.1 | 252.8 | 17.9 | 25.5 | 16.5 | 31.2 | 19.8 | 18.0 | 21.3 |
| Balance on current international non-merchandise transactions | -54.3 | -89.4 | -72.8 | -101.5 | -74.8 | -139.1 | -248.2 | -16.0 | -23.5 | -11.5 | -31.2 | -19.8 | -17.8 | -21.1 |
| Total receipts from abroad | 389.2 | 566.9 | 632.4 | 678.1 | 796.8 | 991.7 | 1,193.5 | 49.7 | 83.1 | 67.9 | 50.0 | 72.0 | 51.3 | 67.7 |
| Total payments abroad | 73.5 | 121.1 | 108.7 | 143.8 | 121.6 | 279.4 | 394.4 | 18.4 | 28.5 | 21.2 | 36.4 | 29.1 | 19.2 | 22.0 |
| Current account balance[1] | 315.7 | 445.9 | 523.7 | 534.3 | 675.2 | 712.3 | 799.1 | 31.3 | 54.6 | 46.7 | 13.6 | 42.9 | 32.1 | 45.7 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Other Manufacturing Industries | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 90.6 | 92.9 | 86.7 | 142.6 | 133.4 | 149.8 | 225.2 | 28.5 | 33.4 | 31.1 | 30.8 | 24.2 | 40.7 | 48.4 |
| Merchandise imports | 237.4 | 354.0 | 369.6 | 394.1 | 424.7 | 489.5 | 628.3 | 60.9 | 48.4 | 53.1 | 47.2 | 54.0 | 35.3 | 44.7 |
| Capital equipment imported | 1.9 | 4.0 | 3.7 | 3.9 | 7.5 | 9.2 | 11.4 | 1.9 | 3.6 | 6.2 | 5.8 | 1.0 | 0.7 | 0.2 |
| Total import trade | 239.4 | 357.9 | 373.3 | 398.0 | 432.2 | 498.8 | 639.7 | 62.8 | 52.0 | 59.3 | 53.0 | 55.0 | 36.0 | 44.9 |
| Balance on international merchandise trade | -148.7 | -265.1 | -286.6 | -255.4 | -298.8 | -349.0 | -414.5 | -34.4 | -18.6 | -28.2 | -22.2 | -30.8 | 4.6 | 3.5 |
| Other current receipts from abroad | 0.2 | - | 0.2 | 0.4 | 0.4 | 0.5 | 0.7 | 4.4 | 0.5 | 0.6 | 3.2 | 1.5 | 0.4 | 0.2 |
| Dividends paid abroad | 24.0 | 28.1 | 54.7 | 22.5 | 21.6 | 22.8 | 29.5 | 0.2 | - | - | - | - | 2.6 | - |
| Other current payments abroad | 28.0 | 31.0 | 37.1 | 41.3 | 47.1 | 50.4 | 57.3 | 1.3 | 2.3 | 2.4 | 2.1 | 0.2 | 0.8 | 0.8 |
| Total current payments abroad | 52.0 | 59.1 | 91.8 | 63.8 | 68.8 | 73.2 | 86.8 | 1.5 | 2.3 | 2.4 | 2.1 | 0.2 | 3.4 | 0.8 |
| Balance on current international non-merchandise transactions | -51.7 | -59.1 | -91.6 | -63.4 | -68.4 | -72.7 | -86.1 | 2.9 | -1.7 | -1.8 | 1.1 | 1.2 | -3.0 | -0.7 |
| Total receipts from abroad | 90.9 | 92.9 | 86.9 | 143.0 | 133.8 | 150.3 | 225.9 | 32.9 | 34.0 | 31.7 | 34.0 | 25.7 | 41.0 | 48.6 |
| Total payments abroad | 291.3 | 417.1 | 465.1 | 461.9 | 500.9 | 571.9 | 726.5 | 64.3 | 54.3 | 61.7 | 55.1 | 55.3 | 39.4 | 45.7 |
| Current account balance[1] | -200.4 | -324.1 | -378.3 | -318.9 | -367.2 | -421.7 | -500.6 | -31.2 | -20.3 | -30.0 | -21.1 | -29.6 | 1.6 | 2.8 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Wholesale Trade Industry | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 279.0 | 397.4 | 723.8 | 828.8 | 972.4 | 1,001.2 | 1,335.6 | 97.5 | 207.8 | 357.6 | 203.2 | 149.2 | 206.7 | 134.5 |
| Merchandise imports | 225.2 | 282.8 | 355.7 | 361.2 | 355.9 | 450.9 | 555.6 | 149.0 | 185.6 | 198.3 | 202.4 | 216.6 | 246.8 | 260.1 |
| Capital equipment imported | 3.1 | 2.8 | 3.4 | - | - | - | 15.4 | - | - | - | - | - | - | - |
| Total import trade | 228.3 | 285.6 | 359.1 | 361.2 | 355.9 | 450.9 | 571.0 | 149.0 | 185.6 | 198.3 | 202.4 | 216.6 | 246.8 | 260.1 |
| Balance on international merchandise trade | 50.7 | 111.8 | 364.6 | 467.6 | 616.4 | 550.3 | 764.6 | -51.5 | 22.2 | 159.3 | 0.8 | -67.4 | -40.1 | -125.6 |
| Other current receipts from abroad | - | 0.5 | - | 0.2 | 2.4 | 3.4 | 5.7 | 1.5 | 1.6 | 0.2 | - | 2.1 | -0.5 | -0.2 |
| Dividends paid abroad | 1.4 | 10.2 | 20.3 | 8.6 | 10.2 | 2.2 | 8.2 | 0.7 | 7.4 | 1.3 | 0.9 | 1.5 | 7.8 | 0.6 |
| Other current payments abroad | 4.8 | 5.3 | 6.9 | 5.1 | 7.4 | 7.3 | 6.7 | 0.1 | 0.2 | 0.1 | 0.1 | 0.6 | - | 0.1 |
| Total current payments abroad | 6.1 | 15.5 | 27.2 | 13.6 | 17.5 | 9.5 | 14.9 | 0.8 | 7.5 | 1.4 | 1.0 | 2.1 | 7.8 | 0.7 |
| Balance on current international non-merchandise transactions | -6.1 | -15.0 | -27.2 | -13.4 | -15.1 | -6.1 | -9.2 | 0.7 | -5.9 | -1.2 | -1.0 | - | -8.3 | -0.9 |
| Total receipts from abroad | 279.0 | 397.9 | 723.8 | 829.0 | 974.8 | 1,004.5 | 1,341.3 | 99.0 | 209.4 | 357.8 | 203.2 | 151.3 | 206.2 | 134.3 |
| Total payments abroad | 234.4 | 301.1 | 386.3 | 374.8 | 373.5 | 460.4 | 585.9 | 149.7 | 193.1 | 199.8 | 203.5 | 218.7 | 254.6 | 260.8 |
| Current account balance[1] | 44.6 | 96.8 | 337.5 | 454.2 | 601.3 | 544.2 | 755.4 | -50.8 | 16.3 | 158.0 | -0.3 | -67.4 | -48.4 | -126.5 |

Table 11. - Current International Transactions with Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1973 to 1979
(In Millions of Dollars)

| Other Non-Manufacturing Industries | In the United States | | | | | | | In Other Foreign Countries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| Export sales | 5.6 | 8.4 | 93.1 | 122.8 | 44.5 | 58.2 | 17.8 | 1.9 | 2.0 | 2.0 | 5.4 | 3.9 | 5.9 | 7.7 |
| Merchandise imports | 39.2 | 49.3 | 97.3 | 114.8 | 75.1 | 84.9 | 93.0 | 3.2 | 1.1 | 1.2 | 2.1 | 2.1 | 2.8 | 2.9 |
| Capital equipment imported | - | - | 0.2 | 0.3 | - | 0.3 | 0.3 | - | - | - | - | - | 0.1 | - |
| Total import trade | 39.2 | 49.3 | 97.5 | 115.0 | 75.1 | 85.2 | 93.3 | 3.2 | 1.1 | 1.2 | 2.1 | 2.1 | 2.9 | 2.9 |
| Balance on international merchandise trade | -33.5 | -40.8 | -4.4 | 7.8 | -30.6 | -27.0 | -75.4 | -1.2 | 0.9 | 0.7 | 3.3 | 1.8 | 3.0 | 4.8 |
| Other current receipts from abroad | 0.4 | 0.7 | 1.4 | 1.4 | 1.3 | 5.1 | 5.4 | 0.4 | 0.3 | 0.6 | 1.5 | 2.0 | 1.0 | 1.9 |
| Dividends paid abroad | 17.7 | 45.0 | 23.9 | 26.9 | 57.6 | 34.4 | 49.6 | 1.2 | 1.2 | 0.9 | 1.3 | 0.4 | 0.4 | 0.2 |
| Other current payments abroad | 12.6 | 23.2 | 32.6 | 26.7 | 12.8 | 6.5 | 8.3 | 1.3 | 1.8 | 2.0 | 3.6 | 3.4 | 4.7 | 4.4 |
| Total current payments abroad | 30.3 | 68.3 | 56.5 | 53.6 | 70.5 | 40.9 | 57.9 | 2.4 | 3.0 | 2.9 | 4.9 | 3.8 | 5.1 | 4.6 |
| Balance on current international non-merchandise transactions | -29.8 | -67.5 | -55.1 | -52.2 | -69.1 | -35.8 | -52.5 | -2.0 | -2.7 | -2.2 | -3.4 | -1.8 | -4.2 | -2.7 |
| Total receipts from abroad | 6.1 | 9.2 | 94.5 | 124.2 | 45.9 | 57.0 | 23.2 | 2.3 | 2.3 | 2.6 | 6.9 | 5.9 | 6.9 | 9.6 |
| Total payments abroad | 69.4 | 117.6 | 154.0 | 168.6 | 145.6 | 126.1 | 151.2 | 5.6 | 4.1 | 4.1 | 7.0 | 5.9 | 8.1 | 7.5 |
| Current account balance[1] | -63.4 | -108.4 | -59.5 | -44.4 | -99.7 | -62.8 | -127.9 | -3.3 | -1.8 | -1.5 | -0.1 | - | -1.2 | 2.1 |

1 For qualifications on the concept of "current account balance" used throughout this publication, see footnote to Table 7.

Table 12. - Total Sales, Total Revenues, Total Purchases and Total Expenses, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled in: | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
|---|---|---|---|---|---|---|---|
| United States: | | | | | | | |
| Total sales | 32,057 | 39,810 | 46,200 | 51,371 | 57,908 | 65,764 | 75,706 |
| Total revenues | 32,709 | 40,648 | 47,041 | 52,308 | 58,917 | 66,927 | 77,147 |
| Total purchases | 20,131 | 25,462 | 29,806 | 33,308 | 37,466 | 43,748 | 50,815 |
| Total expenses | 29,856 | 36,976 | 43,285 | 48,670 | 55,075 | 62,522 | 71,357 |
| Britain: | | | | | | | |
| Total sales | 3,069 | 3,840 | 4,123 | 4,321 | 4,821 | 5,241 | 5,304 |
| Total revenues | 3,126 | 3,897 | 4,205 | 4,367 | 4,888 | 5,356 | 5,390 |
| Total purchases | 1,762 | 2,407 | 2,548 | 2,677 | 2,916 | 3,363 | 3,185 |
| Total expenses | 2,900 | 3,550 | 3,901 | 4,157 | 4,647 | 5,118 | 4,990 |
| All Other Foreign Countries: | | | | | | | |
| Total sales | 1,949 | 2,781 | 3,134 | 3,558 | 3,775 | 4,403 | 5,383 |
| Total revenues | 2,013 | 2,847 | 3,191 | 3,626 | 3,852 | 4,477 | 5,502 |
| Total purchases | 1,227 | 1,802 | 1,987 | 2,367 | 2,465 | 2,942 | 3,446 |
| Total expenses | 1,734 | 2,441 | 2,740 | 3,270 | 3,473 | 4,118 | 4,814 |
| All Foreign Countries: | | | | | | | |
| Total sales | 37,076 | 46,430 | 53,457 | 59,250 | 66,504 | 75,407 | 86,394 |
| Total revenues | 37,848 | 47,393 | 54,439 | 60,300 | 67,658 | 76,760 | 88,039 |
| Total purchases | 23,120 | 29,671 | 34,342 | 38,352 | 42,847 | 50,054 | 57,447 |
| Total expenses | 34,490 | 42,968 | 49,927 | 56,096 | 63,195 | 71,759 | 81,161 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| United States: | | | | | | | | |
| Export sales | 6,959 | 8,177 | 8,202 | 9,846 | 9,448 | 11,459 | 11,413 | 13,173 |
| Merchandise imports | 7,145 | 7,849 | 9,110 | 10,422 | 10,352 | 11,567 | 12,282 | 13,559 |
| Capital equipment imported | 150 | 168 | 178 | 206 | 140 | 169 | 231 | 256 |
| Total imports | 7,296 | 8,017 | 9,288 | 10,628 | 10,492 | 11,736 | 12,513 | 13,815 |
| Balance on merchandise trade | -337 | 160 | -1,086 | -782 | -1,044 | -277 | -1,100 | -642 |
| Other current receipts | 57 | 95 | 51 | 93 | 42 | 90 | 30 | 84 |
| Dividends paid | 517 | 520 | 647 | 649 | 759 | 762 | 706 | 708 |
| Other current payments | 571 | 632 | 880 | 934 | 970 | 1,036 | 1,008 | 1,094 |
| Total current payments | 1,088 | 1,152 | 1,527 | 1,583 | 1,729 | 1,798 | 1,714 | 1,802 |
| Balance on non-merchandise trade | -1,031 | -1,057 | -1,476 | -1,490 | -1,687 | -1,708 | -1,684 | -1,718 |
| Total receipts | 7,016 | 8,272 | 8,253 | 9,939 | 9,490 | 11,548 | 11,443 | 13,257 |
| Total payments | 8,384 | 9,169 | 10,815 | 12,211 | 12,221 | 13,534 | 14,227 | 15,617 |
| Current account balance | -1,368 | -897 | -2,562 | -2,272 | -2,731 | -1,985 | -2,784 | -2,360 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| United States: | | | | | | |
| Export sales | 13,222 | 15,261 | 15,658 | 18,013 | 15,845 | 18,844 |
| Merchandise imports | 14,046 | 15,348 | 16,507 | 17,770 | 18,779 | 20,211 |
| Capital equipment imported | 249 | 266 | 276 | 308 | 359 | 413 |
| Total imports | 14,295 | 15,614 | 16,783 | 18,076 | 19,138 | 20,624 |
| Balance on merchandise trade | -1,073 | -353 | -1,124 | -63 | -3,293 | -1,781 |
| Other current receipts | 38 | 95 | 59 | 107 | 96 | 157 |
| Dividends paid | 792 | 794 | 909 | 912 | 1,264 | 1,271 |
| Other current payments | 1,217 | 1,331 | 1,547 | 1,663 | 1,705 | 1,840 |
| Total current payments | 2,009 | 2,125 | 2,456 | 2,575 | 2,969 | 3,111 |
| Balance on non-merchandise trade | -1,971 | -2,030 | -2,397 | -2,468 | -2,874 | -2,954 |
| Total receipts | 13,260 | 13,356 | 15,717 | 18,120 | 15,941 | 19,001 |
| Total payments | 16,304 | 17,739 | 19,239 | 20,651 | 22,108 | 23,735 |
| Current account balance | -3,044 | -2,383 | -3,521 | -2,531 | -6,167 | -4,734 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Britain: | | | | | | | | |
| Export sales | 407 | 623 | 506 | 784 | 448 | 715 | 430 | 735 |
| Merchandise imports | 153 | 643 | 197 | 944 | 190 | 1,063 | 190 | 925 |
| Capital equipment imported | 8 | 20 | 12 | 19 | 17 | 25 | 3 | 6 |
| Total imports | 161 | 663 | 208 | 963 | 208 | 1,089 | 193 | 931 |
| Balance on merchandise trade | 246 | -40 | 298 | -179 | 240 | -374 | 237 | -196 |
| Other current receipts | 2 | 8 | 2 | 7 | 2 | 7 | 1 | 5 |
| Dividends paid | 2 | 29 | 2 | 46 | 10 | 32 | 11 | 47 |
| Other current payments | 26 | 44 | 30 | 53 | 33 | 54 | 34 | 58 |
| Total current payments | 28 | 73 | 32 | 99 | 43 | 86 | 45 | 105 |
| Balance on non-merchandise trade | -26 | -65 | -30 | -92 | -41 | -79 | -44 | -100 |
| Total receipts | 409 | 631 | 507 | 790 | 450 | 722 | 431 | 740 |
| Total payments | 189 | 736 | 240 | 1,062 | 250 | 1,175 | 238 | 1,036 |
| Current account balance | 220 | -105 | 268 | -271 | 199 | -453 | 193 | -296 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Britain: | | | | | | |
| Export sales | 559 | 891 | 697 | 1,038 | 859 | 1,317 |
| Merchandise imports | 279 | 915 | 297 | 958 | 492 | 813 |
| Capital equipment imported | 8 | 10 | 10 | 11 | 11 | 14 |
| Total imports | 287 | 925 | 306 | 970 | 503 | 827 |
| Balance on merchandise trade | 272 | -34 | 390 | 69 | 356 | 490 |
| Other current receipts | 1 | 7 | 2 | 8 | 10 | 19 |
| Dividends paid | 3 | 53 | 5 | 44 | 5 | 48 |
| Other current payments | 40 | 72 | 43 | 66 | 61 | 79 |
| Total current payments | 43 | 125 | 48 | 110 | 65 | 127 |
| Balance on non-merchandise trade | -42 | -118 | -46 | -102 | -56 | -107 |
| Total receipts | 560 | 898 | 698 | 1,046 | 869 | 1,336 |
| Total payments | 330 | 1,050 | 354 | 1,080 | 568 | 954 |
| Current account balance | 230 | -152 | 344 | -34 | 300 | 382 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Other Foreign Countries: | | | | | | | | |
| Export sales | 159 | 229 | 192 | 426 | 211 | 408 | 156 | 393 |
| Merchandise imports | 58 | 450 | 46 | 622 | 60 | 700 | 84 | 914 |
| Capital equipment imported | 1 | 1 | 2 | 3 | 5 | 8 | 4 | 9 |
| Total imports | 60 | 452 | 48 | 624 | 65 | 709 | 87 | 923 |
| Balance on merchandise trade | 99 | -223 | 144 | -198 | 146 | -301 | 69 | -530 |
| Other current receipts | - | 20 | - | 10 | - | 8 | - | 4 |
| Dividends paid | 1 | 36 | 2 | 40 | 1 | 55 | 1 | 55 |
| Other current payments | 14 | 28 | 16 | 31 | 17 | 37 | 22 | 41 |
| Total current payments | 15 | 64 | 18 | 71 | 18 | 92 | 23 | 96 |
| Balance on non-merchandise trade | -15 | -44 | -18 | -61 | -18 | -84 | -23 | -92 |
| Total receipts | 159 | 249 | 192 | 436 | 211 | 416 | 156 | 398 |
| Total payments | 75 | 515 | 66 | 695 | 83 | 801 | 110 | 1,019 |
| Current account balance | 84 | -267 | 126 | -259 | 128 | -385 | 46 | -621 |

Table 13. - Current International Transactions with the United States and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Other Foreign Countries: | | | | | | |
| Export sales | 52 | 128 | 112 | 271 | 174 | 386 |
| Merchandise imports | 109 | 891 | 125 | 754 | 186 | 918 |
| Capital equipment imported | 5 | 14 | 5 | 7 | 2 | 4 |
| Total imports | 114 | 905 | 130 | 761 | 187 | 921 |
| Balance on merchandise trade | -62 | -777 | -18 | -490 | -13 | -535 |
| Other current receipts | 8 | 12 | 8 | 10 | 5 | 12 |
| Dividends paid | 1 | 59 | 1 | 71 | 1 | 74 |
| Other current payments | 26 | 48 | 30 | 62 | 35 | 70 |
| Total current payments | 27 | 107 | 31 | 133 | 36 | 144 |
| Balance on non-merchandise trade | -19 | -95 | -23 | -123 | -31 | -132 |
| Total receipts | 60 | 140 | 120 | 281 | 180 | 398 |
| Total payments | 141 | 1,012 | 161 | 894 | 224 | 1,065 |
| Current account balance | -81 | -872 | -41 | -613 | -44 | -668 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| United States: | | | | | | | | |
| Export sales | 5,872 | 6,185 | 6,680 | 7,198 | 7,752 | 8,410 | 9,665 | 10,175 |
| Merchandise imports | 5,761 | 6,230 | 7,117 | 8,137 | 7,903 | 8,861 | 9,776 | 10,735 |
| Capital equipment imported | 87 | 101 | 98 | 120 | 60 | 83 | 118 | 139 |
| Total imports | 5,848 | 6,332 | 7,215 | 8,258 | 7,964 | 8,944 | 9,893 | 10,874 |
| Balance on merchandise trade | 24 | -147 | -535 | -1,060 | -212 | -534 | -228 | -699 |
| Other current receipts | 40 | 68 | 30 | 59 | 26 | 52 | 19 | 48 |
| Dividends paid | 502 | 502 | 632 | 632 | 746 | 746 | 695 | 695 |
| Other current payments | 492 | 547 | 742 | 786 | 810 | 854 | 856 | 913 |
| Total current payments | 994 | 1,049 | 1,374 | 1,418 | 1,556 | 1,600 | 1,551 | 1,608 |
| Balance on non-merchandise trade | -954 | -981 | -1,344 | -1,359 | -1,530 | -1,548 | -1,532 | -1,560 |
| Total receipts | 5,912 | 6,253 | 6,710 | 7,257 | 7,778 | 8,462 | 9,684 | 10,223 |
| Total payments | 6,842 | 7,381 | 8,589 | 9,676 | 9,520 | 10,544 | 11,444 | 12,482 |
| Curent account balance | -930 | -1,128 | -1,879 | -2,419 | -1,742 | -2,082 | -1,760 | -2,259 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| United States | | | | | | |
| Export sales | 11,410 | 11,964 | 13,475 | 14,149 | 13,360 | 14,179 |
| Merchandise imports | 11,150 | 12,053 | 13,044 | 13,903 | 15,189 | 16,220 |
| Capital equipment imported | 154 | 167 | 194 | 210 | 268 | 299 |
| Total imports | 11,303 | 12,220 | 13,237 | 14,113 | 15,458 | 16,518 |
| Balance on merchandise trade | 107 | -256 | 238 | 36 | -2,098 | -2,339 |
| Other current receipts | 23 | 54 | 34 | 65 | 59 | 109 |
| Dividends paid | 780 | 780 | 898 | 898 | 1,241 | 1,244 |
| Other current payments | 880 | 942 | 1,122 | 1,178 | 1,423 | 1,518 |
| Total current payments | 1,660 | 1,722 | 2,020 | 2,076 | 2,663 | 2,762 |
| Balance on non-merchandise trade | -1,637 | -1,668 | -1,986 | -2,011 | -2,604 | -2,653 |
| Total receipts | 11,433 | 12,018 | 13,509 | 14,214 | 13,419 | 14,288 |
| Total payments | 12,963 | 13,942 | 15,257 | 16,189 | 18,121 | 19,281 |
| Current account balance | -1,530 | -1,924 | -1,748 | -1,975 | -4,702 | -4,992 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Britain: | | | | | | | | |
| Export sales | 190 | 270 | 194 | 305 | 157 | 230 | 171 | 290 |
| Merchandise imports | 6 | 390 | 18 | 589 | 17 | 648 | 9 | 569 |
| Capital equipment imported | – | 2 | – | – | – | 2 | – | 2 |
| Total imports | 6 | 392 | 18 | 590 | 17 | 650 | 9 | 571 |
| Balance on merchandise trade | 184 | -122 | 176 | -285 | 140 | -420 | 162 | -281 |
| Other current receipts | 1 | 4 | 1 | 4 | 1 | 5 | – | 3 |
| Dividends paid | – | 28 | – | 43 | 9 | 30 | 9 | 45 |
| Other current payments | 3 | 16 | 4 | 20 | 5 | 20 | 8 | 25 |
| Total current payments | 3 | 44 | 4 | 63 | 14 | 50 | 17 | 70 |
| Balance on non-merchandise trade | -2 | -40 | -3 | -59 | -13 | -45 | -17 | -67 |
| Total receipts | 191 | 274 | 195 | 309 | 158 | 235 | 171 | 294 |
| Total payments | 9 | 436 | 22 | 653 | 31 | 700 | 26 | 641 |
| Curent account balance | 182 | -162 | 173 | -344 | 127 | -465 | 145 | -347 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Britain: | | | | | | |
| Export sales | 235 | 368 | 286 | 411 | 293 | 439 |
| Merchandise imports | 11 | 531 | 54 | 582 | 111 | 391 |
| Capital equipment imported | 3 | 4 | 5 | 5 | 5 | 5 |
| Total imports | 14 | 535 | 59 | 588 | 116 | 397 |
| Balance on merchandise trade | 221 | -167 | 227 | -177 | 177 | 42 |
| Other current receipts | - | 6 | 1 | 7 | 2 | 11 |
| Dividends paid | - | 50 | 1 | 40 | - | 43 |
| Other current payments | 7 | 30 | 20 | 35 | 18 | 30 |
| Total current payments | 7 | 80 | 21 | 75 | 18 | 73 |
| Balance on non-merchandise trade | -7 | -74 | -20 | -69 | -16 | -62 |
| Total receipts | 235 | 373 | 287 | 417 | 294 | 450 |
| Total payments | 21 | 615 | 81 | 663 | 134 | 470 |
| Current account balance | 214 | -242 | 207 | -246 | 161 | -20 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1973 | | 1974 | | 1975 | | 1976 | |
|---|---|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Other Foreign Countries: | | | | | | | | |
| Export sales | 128 | 139 | 162 | 181 | 187 | 207 | 117 | 147 |
| Merchandise imports | 37 | 418 | 20 | 569 | 33 | 648 | 42 | 706 |
| Capital equipment imported | - | - | - | 1 | - | 1 | - | 1 |
| Total imports | 37 | 418 | 20 | 569 | 33 | 649 | 42 | 706 |
| Balance on merchandise trade | 91 | -279 | 142 | -388 | 154 | -442 | 75 | -559 |
| Other current receipts | - | 20 | - | 10 | - | 8 | - | 4 |
| Dividends paid | - | 32 | - | 37 | - | 51 | - | 51 |
| Other current payments | 3 | 15 | 1 | 14 | 1 | 18 | 2 | 18 |
| Total current payments | 3 | 47 | 1 | 51 | 1 | 69 | 2 | 69 |
| Balance on non-merchandise trade | -3 | -27 | -1 | -41 | -1 | -61 | -2 | -65 |
| Total receipts | 128 | 160 | 162 | 191 | 187 | 215 | 117 | 152 |
| Total payments | 40 | 465 | 21 | 620 | 34 | 718 | 44 | 775 |
| Curent account balance | 88 | -306 | 141 | -429 | 153 | -503 | 73 | -623 |

Table 14. - Current International Transactions with Parents and Affiliates in the United States and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979
(in Millions of Dollars)

| Corporations Controlled In: | 1977 | | 1978 | | 1979 | |
|---|---|---|---|---|---|---|
| | United States | All Foreign Countries | United States | All Foreign Countries | United States | All Foreign Countries |
| Other Foreign Countries: | | | | | | |
| Export sales | 22 | 44 | 31 | 59 | 63 | 141 |
| Merchandise imports | 40 | 622 | 46 | 449 | 65 | 533 |
| Capital equipment imported | - | - | - | - | - | 1 |
| Total imports | 40 | 622 | 46 | 449 | 65 | 534 |
| Balance on merchandise trade | -18 | -578 | -15 | -390 | -3 | -393 |
| Other current receipts | 8 | 12 | 8 | 10 | 5 | 12 |
| Dividends paid | - | 55 | - | 67 | - | 69 |
| Other current payments | 3 | 21 | 3 | 28 | 9 | 40 |
| Total current payments | 3 | 76 | 3 | 95 | 9 | 109 |
| Balance on non-merchandise trade | 5 | -64 | 5 | -85 | -3 | -97 |
| Total receipts | 30 | 55 | 39 | 68 | 68 | 153 |
| Total payments | 43 | 698 | 49 | 544 | 74 | 642 |
| Current account balance | -13 | -643 | -10 | -476 | -6 | -490 |

Table 15. - Exports as Percentage of Total Operating Sales and Purchases Abroad as Percentage of Total Purchases, All Reporting Corporations, by Country of Control, Annually, 1973 to 1979

| Corporations Controlled In: | Export Sales as Percentage of Total Sales | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| United States | 25.5 | 24.7 | 24.8 | 25.6 | 26.4 | 27.3 | 24.9 |
| Britain | 20.3 | 20.4 | 17.3 | 17.0 | 18.5 | 20.2 | 24.8 |
| Other Foreign Countries | 11.7 | 15.3 | 13.0 | 11.0 | 3.4 | 6.2 | 7.2 |
| All Foreign Countries | 24.4 | 23.8 | 23.5 | 24.1 | 24.5 | 25.6 | 23.8 |

| Corporations Controlled In: | Purchases Abroad as Percentage of Total Purchases | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
| United States | 39.8 | 41.7 | 39.4 | 41.5 | 41.7 | 41.4 | 40.6 |
| Britain | 37.6 | 40.0 | 42.7 | 34.8 | 31.7 | 29.2 | 26.0 |
| Other Foreign Countries | 36.8 | 34.6 | 35.7 | 39.0 | 36.7 | 25.9 | 26.7 |
| All Foreign Countries | 39.5 | 41.2 | 39.4 | 40.9 | 40.7 | 39.6 | 38.9 |

Table 16. - Investments in Parents and Affiliates in the United States, in Other Foreign Countries, in All Foreign Countries, in Canada and in All Countries, All Reporting Corporations, Annually, 1973 to 1979
(in Millions of Dollars)

| Country and Type of Investment | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 |
|---|---|---|---|---|---|---|---|
| United States | | | | | | | |
| Purchases of shares in affiliates | 60 | 28 | 49 | 54 | 54 | 77 | 168 |
| Advances to and receivables due from parents and affiliates | 783 | 1,152 | 1,365 | 1,668 | 1,870 | 1,748 | 1,960 |
| Total due from or invested in parents and affiliates | 844 | 1,181 | 1,414 | 1,722 | 1,925 | 1,824 | 2,128 |
| Other Foreign Countries: | | | | | | | |
| Purchases of shares in affiliates | 146 | 166 | 154 | 156 | 117 | 87 | 127 |
| Advances to and receivables due from parents and affiliates | 172 | 268 | 262 | 279 | 256 | 523 | 539 |
| Total due from or invested in parents and affiliates | 317 | 435 | 416 | 435 | 372 | 610 | 667 |
| All Foreign Countries | | | | | | | |
| Purchases of shares in affiliates | 206 | 194 | 203 | 210 | 171 | 164 | 295 |
| Advances to and receivables due from parents and affiliates | 955 | 1,420 | 1,627 | 1,947 | 2,126 | 2,271 | 2,500 |
| Total due from or invested in parents and affiliates | 1,161 | 1,616 | 1,830 | 2,157 | 2,297 | 2,434 | 2,795 |
| Canada: | | | | | | | |
| Purchases of shares in affiliates | 437 | 488 | 512 | 542 | 496 | 503 | 270 |
| Advances to and receivables due from parents and affiliates | 505 | 575 | 585 | 499 | 506 | 508 | 667 |
| Total due from or invested in parents and affiliates | 942 | 1,062 | 1,098 | 1,042 | 1,002 | 1,011 | 937 |
| All Countries | | | | | | | |
| Purchases of shares in affiliates | 643 | 683 | 716 | 752 | 667 | 667 | 565 |
| Advances to and receivables due from parents and affiliates | 1,460 | 1,995 | 2,212 | 2,447 | 2,632 | 2,778 | 3,167 |
| Total due from or invested in parents and affiliates | 2,104 | 2,678 | 2,928 | 3,199 | 3,300 | 3,445 | 3,731 |

Table 17. - Selected Liabilities Owing To, and Paid-in Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Year-ends, 1973 to 1979

(in Millions of Dollars)

| Type of Liability Owing | Amount owing or due | | | | | | | Change from | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 |
| **Residents of the United States** | | | | | | | | | | | | | |
| Canadian chartered bank loans ..... | 5.4 | 7.2 | 64.3 | 55.0 | 68.7 | 2.9 | 10.8 | 1.8 | 57.0 | -9.3 | 13.7 | -65.8 | 7.9 |
| Foreign bank loans | 135.4 | 153.1 | 287.7 | 286.0 | 86.6 | 34.2 | 37.2 | 17.8 | 134.5 | -1.7 | -199.4 | -52.4 | 3.0 |
| Due to parents and affiliates ..... | 1,539.6 | 2,104.9 | 2,462.5 | 2,795.4 | 2,852.7 | 2,823.8 | 3,475.2 | 565.3 | 357.6 | 332.9 | 60.6 | -28.9 | 651.6 |
| Short-term loans | 30.8 | 4.0 | 5.0 | 2.2 | 0.2 | 94.0 | 33.0 | -26.8 | 1.0 | -2.8 | -2.0 | 93.8 | -61.0 |
| Bonds and debentures ..... | 351.1 | 342.4 | 331.5 | 431.3 | 616.5 | 600.1 | 825.9 | -8.6 | -10.9 | 99.8 | 185.6 | -16.8 | 225.8 |
| Other long-term debt ..... | 135.1 | 138.3 | 174.9 | 224.1 | 235.3 | 119.2 | 126.5 | 3.1 | 36.6 | 49.2 | 11.2 | -116.2 | 7.3 |
| Paid-in capital by parents and affiliates ..... | 2,360.9 | 2,422.2 | 2,561.2 | 2,425.2 | 2,586.8 | 3,049.7 | 3,378.8 | 61.2 | 139.0 | -136.0 | 168.0 | 462.9 | 329.1 |
| Paid-in capital by others ..... | 120.3 | 105.7 | 91.9 | 79.2 | 158.0 | 146.3 | 179.4 | -14.6 | -13.8 | -12.7 | 72.7 | -11.7 | 33.1 |
| TOTAL ..... | 4,678.7 | 5,277.9 | 5,979.0 | 6,298.4 | 6,605.2 | 6,870.1 | 8,066.8 | 599.2 | 701.0 | 319.5 | 310.4 | 264.9 | 1,196.8 |
| **Residents of Other Foreign Countries** | | | | | | | | | | | | | |
| Canadian chartered bank loans ..... | - | 2.0 | - | - | 0.0 | 0.0 | 1.0 | 2.0 | -2.0 | - | - | 0.0 | 1.0 |
| Foreign bank loans ..... | 5.2 | - | 18.6 | 20.1 | 30.3 | 35.8 | 29.6 | -5.2 | 18.6 | 1.5 | 10.2 | 5.5 | -6.2 |
| Due to parents and affiliates ..... | 655.2 | 798.3 | 732.2 | 579.6 | 630.7 | 431.7 | 355.7 | 143.1 | -66.2 | -152.6 | 56.8 | -198.9 | -76.0 |
| Short-term loans ..... | 0.6 | - | - | - | 0.0 | 22.8 | 1.5 | -0.6 | - | - | - | 22.8 | -21.3 |
| Bonds and debentures ..... | 7.8 | 27.9 | 37.0 | 72.0 | 121.6 | 92.9 | 81.2 | 20.2 | 9.1 | 34.9 | 49.6 | -28.7 | -11.7 |
| Other long-term debt ..... | 55.7 | 32.6 | 72.1 | 142.2 | 158.6 | 188.8 | 132.8 | -23.1 | 39.5 | 70.1 | 16.7 | 30.2 | -56.0 |
| Paid-in capital by parents and affiliates ..... | 1,059.2 | 1,076.4 | 1,086.9 | 1,292.6 | 1,167.6 | 1,170.8 | 1,271.2 | 17.2 | 10.5 | 205.7 | -125.0 | 3.2 | 100.4 |
| Paid-in capital by others ..... | 44.7 | 41.7 | 42.2 | 38.4 | 36.9 | 35.7 | 35.9 | -3.0 | 0.5 | -3.8 | -1.4 | -1.2 | 0.2 |
| TOTAL ..... | 1,828.5 | 1,979.0 | 1,989.0 | 2,144.8 | 2,145.7 | 1,978.5 | 1,909.0 | 150.5 | 10.0 | 155.8 | 7.0 | -167.2 | -69.5 |

Table 17. - Selected Liabilities Owing To, and Paid-in Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Year-ends, 1973 to 1979

(in Millions of Dollars)

| Type of Liability Owing | Amount owing or due | | | | | | | Change from | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 |
| **Residents of All Foreign Countries** | | | | | | | | | | | | | |
| Canadian chartered bank loans ..... | 5.4 | 9.2 | 64.3 | 55.0 | 68.7 | 2.9 | 11.8 | 3.8 | 55.0 | -9.3 | 13.7 | -65.8 | 8.9 |
| Foreign bank loans ..... | 140.6 | 153.1 | 306.3 | 306.1 | 117.0 | 70.0 | 66.9 | 12.5 | 153.1 | -0.2 | -189.2 | -46.9 | -3.1 |
| Due to parents and affiliates ..... | 2,194.8 | 2,903.2 | 3,194.7 | 3,375.0 | 3,483.4 | 3,255.5 | 3,831.0 | 708.4 | 291.4 | 180.3 | 117.4 | -227.9 | 575.4 |
| Short-term loans ..... | 31.4 | 4.0 | 5.0 | 2.2 | 0.2 | 116.8 | 34.6 | -27.4 | 1.0 | -2.8 | -2.0 | 116.6 | -82.3 |
| Bonds and debentures ..... | 358.9 | 370.3 | 368.5 | 503.3 | 738.5 | 692.9 | 907.1 | 11.4 | -1.8 | 134.7 | 235.2 | -45.5 | 214.1 |
| Other long-term debt ..... | 190.8 | 170.9 | 247.0 | 366.3 | 394.0 | 308.0 | 259.2 | -19.9 | 76.1 | 119.3 | 27.9 | -86.0 | -48.7 |
| Paid-in capital by parents and affiliates ..... | 3,420.1 | 3,498.6 | 3,648.1 | 3,717.8 | 3,754.4 | 4,220.5 | 4,650.0 | 78.5 | 149.5 | 69.7 | 43.0 | 466.1 | 429.6 |
| Paid-in capital by others ..... | 165.0 | 147.4 | 134.1 | 117.6 | 194.9 | 182.0 | 215.3 | -17.6 | -13.3 | -16.5 | 71.3 | -12.9 | 33.3 |
| TOTAL ..... | 6,507.2 | 7,256.9 | 7,968.0 | 8,443.2 | 8,750.9 | 8,848.6 | 9,975.8 | 749.7 | 711.0 | 475.3 | 317.4 | 97.7 | 1,127.2 |
| **Residents of Canada** | | | | | | | | | | | | | |
| Canadian chartered bank loans ..... | 1,321.1 | 1,446.1 | 1,466.1 | 1,360.2 | 1,251.9 | 1,065.1 | 1,703.5 | 125.3 | 19.7 | -105.8 | -98.0 | -186.8 | 638.5 |
| Foreign bank loans ..... | 6.1 | - | - | - | 2.9 | 18.0 | 13.0 | -6.1 | - | - | 2.9 | 15.1 | -5.0 |
| Due to parents and affiliates ..... | 201.8 | 338.9 | 293.3 | 688.0 | 1,119.3 | 696.7 | 764.6 | 137.0 | -45.6 | 394.8 | 434.5 | -422.6 | 67.9 |
| Short-term loans ..... | 274.6 | 530.6 | 464.7 | 574.7 | 697.1 | 498.2 | 896.0 | 255.9 | -65.8 | 110.0 | 121.5 | -198.9 | 397.9 |
| Bonds and debentures ..... | 989.8 | 1,072.0 | 1,124.2 | 1,237.0 | 1,556.6 | 1,751.8 | 1,678.9 | 82.2 | 52.2 | 112.8 | 319.6 | 195.1 | -72.9 |
| Other long-term debt ..... | 202.1 | 285.4 | 520.4 | 492.7 | 548.8 | 554.5 | 668.7 | 83.2 | 235.0 | -27.7 | 56.8 | 5.7 | 114.1 |
| Paid-in capital by parents and affiliates ..... | 45.8 | 44.2 | 73.0 | 61.6 | 60.5 | 205.2 | 106.4 | -1.6 | 28.8 | -11.4 | 0.2 | 144.7 | -98.8 |
| Paid-in capital by others ..... | 563.1 | 566.7 | 594.1 | 533.1 | 870.1 | 1,522.5 | 1,766.6 | 3.6 | 27.4 | -61.0 | 336.9 | 652.4 | 244.1 |
| TOTAL ..... | 3,604.5 | 4,284.1 | 4,535.8 | 4,947.4 | 6,107.2 | 6,311.9 | 7,597.7 | 679.6 | 251.7 | 411.6 | 1,174.5 | 204.8 | 1,285.8 |

Table 17. - Selected Liabilities Owing To, and Paid-in Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Year-ends, 1973 to 1979

(in Millions of Dollars)

| Type of Liability Owing | Amount owing or due | | | | | | | Change from | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 |
| **Residents of All Countries** | | | | | | | | | | | | | |
| Canadian chartered bank loans ..... | 1,326.5 | 1,455.6 | 1,530.3 | 1,415.2 | 1,320.5 | 1,068.0 | 1,715.3 | 129.0 | 74.7 | -115.1 | -84.3 | -252.6 | 674.4 |
| Foreign bank loans ..... | 146.8 | 153.1 | 306.3 | 306.1 | 119.9 | 88.0 | 79.9 | 6.4 | 153.1 | -0.2 | -186.2 | -31.8 | -8.1 |
| Due to parents and affiliates ..... | 2,396.6 | 3,242.1 | 3,488.0 | 4,063.1 | 4,602.7 | 3,952.2 | 4,595.6 | 845.5 | 245.8 | 575.1 | 552.0 | -650.5 | 643.4 |
| Short-term loans ..... | 306.1 | 534.6 | 469.8 | 577.0 | 697.3 | 615.0 | 930.6 | 228.5 | -64.9 | 107.2 | 119.4 | -82.2 | 315.6 |
| Bonds and debentures ..... | 1,348.6 | 1,442.4 | 1,492.8 | 1,740.3 | 2,295.1 | 2,444.7 | 2,585.9 | 93.7 | 50.4 | 247.5 | 554.8 | 149.6 | 141.2 |
| Other long-term debt ..... | 393.0 | 456.2 | 767.4 | 859.0 | 942.8 | 862.5 | 927.9 | 63.3 | 311.2 | 91.6 | 84.8 | -80.3 | 65.4 |
| Paid-in capital by parents and affiliates ..... | 3,465.9 | 3,542.8 | 3,721.1 | 3,779.4 | 3,814.9 | 4,495.7 | 4,756.4 | 76.8 | 178.3 | 58.3 | 43.3 | 610.8 | 330.7 |
| Paid-in capital by others ..... | 728.1 | 714.1 | 728.2 | 650.6 | 1,065.0 | 1,704.5 | 1,981.9 | -14.0 | 14.1 | -77.5 | 408.2 | 639.5 | 277.4 |
| TOTAL ..... | 10,111.6 | 11,541.0 | 12,503.8 | 13,390.7 | 14,858.1 | 15,160.6 | 17,573.5 | 1,429.3 | 962.8 | 886.9 | 1,491.9 | 302.4 | 2,413.0 |

Table 18. - Selected Liabilities and Paid-In Capital Balances with Residents of the United States, of Other Foreign Countries, of Canada and of All Countries, All Reporting Corporations, by Quarters, 1973 to 1977*
(in Millions of Dollars)

| Year and Quarter | The United States | | Other Foreign Countries | | Canada | | All Countries | |
|---|---|---|---|---|---|---|---|---|
| | Total | Change From Previous Quarter | Total | Change From Previous Quarter | Total | Change From Previous Quarter | Total | Change From Previous Quarter |
| 1973 | | | | | | | | |
| First quarter | 4,597 | 79 | 1,731 | 6 | 3,338 | 64 | 9,666 | 149 |
| Second quarter | 4,602 | 5 | 1,746 | 15 | 3,469 | 131 | 9,817 | 151 |
| Third quarter | 4,707 | 105 | 1,771 | 25 | 3,448 | -21 | 9,927 | 110 |
| Fourth quarter | 4,679 | -28 | 1,828 | 57 | 3,604 | 156 | 10,112 | 185 |
| 1974 | | | | | | | | |
| First quarter | 4,947 | 268 | 1,932 | 104 | 3,680 | 76 | 10,560 | 448 |
| Second quarter | 4,888 | -59 | 1,931 | -1 | 3,906 | 226 | 10,725 | 165 |
| Third quarter | 5,234 | 346 | 1,953 | 22 | 4,132 | 226 | 11,319 | 594 |
| Fourth quarter | 5,278 | 44 | 1,979 | 26 | 4,284 | 152 | 11,541 | 222 |
| 1975 | | | | | | | | |
| First quarter | 6,028 | 750 | 1,930 | -49 | 4,599 | 315 | 12,558 | 1,017 |
| Second quarter | 5,936 | -92 | 1,940 | 10 | 4,594 | -5 | 12,470 | -88 |
| Third quarter | 6,108 | 172 | 1,861 | -79 | 4,465 | -129 | 12,434 | -36 |
| Fourth quarter | 5,979 | -129 | 1,989 | 128 | 4,536 | 71 | 12,504 | 70 |
| 1976 | | | | | | | | |
| First quarter | 6,041 | 62 | 2,080 | 91 | 4,623 | 87 | 12,744 | 240 |
| Second quarter | 6,021 | -20 | 2,225 | 145 | 4,737 | 114 | 12,983 | 239 |
| Third quarter | 6,148 | 127 | 2,098 | -127 | 5,063 | 326 | 13,310 | 327 |
| Fourth quarter | 6,298 | 150 | 2,145 | 47 | 4,947 | -116 | 13,391 | 81 |
| 1977 | | | | | | | | |
| First quarter | 6,814 | 516 | 1,990 | -155 | 5,042 | 95 | 13,847 | 456 |
| Second quarter | 6,884 | 70 | 2,081 | 91 | 5,353 | 311 | 14,319 | 472 |
| Third quarter | 6,586 | -298 | 2,006 | -75 | 5,773 | 420 | 14,365 | 46 |
| Fourth quarter | 6,609 | 23 | 2,152 | 146 | 6,122 | 349 | 14,883 | 518 |

* Data not collected beginning with 1978.

POOR

QUALITY

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